

CHAPTER 6
PUBLIC EMPLOYEES RETIREMENT FUND

Sec. 6-101. The Corporation elects to become a participant in the Public Employees Retirement Fund as established by Indiana Code § 5-10.2 and 10.3.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-102. The Corporation agrees to make the required contributions under the Public Employees Retirement Act.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-103. The Board may specify, by departmental, occupational, or other definable classification, the employees covered by the Fund.

[Gen.Ord. 9-2005 Passed 12/20/05 Effective Date 1/1/06]

Sec. 6-104. It is hereby further understood that positions which are compensated on a fee basis, emergency positions and part-time positions are excluded by law.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-105. The Board further declares that none of the positions covered are subject to coverage under another tax supported retirement system.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]

Sec. 6-106. The Board further declares the mandatory employee contribution of three percent (3%) of the gross salary of employee members, not exceeding Eight Thousand Five Hundred Dollars (\$8,500.00) per annum, may be contributed by the Corporation on a corporate division basis, and in the event that a division's employees are required to make such contribution, the Board hereby agrees to withhold said contributions from the wages of such employees. All contributions will be transmitted in proper form on a quarterly basis to the Board of Trustees of the Fund.

[Gen.Ord. 6-1998 Passed 11/19/98 Effective Date 11/19/98]

Sec. 6-107. The active participating membership of the Corporation shall begin on January 1, 1961.

[Gen.Ord. 1-1961 Passed 1/27/61 Effective Date 1/1/61]