

# **Minutes of the Board of Trustees Meeting of the Health and Hospital Corporation of Marion County, Indiana**

**October 1, 2002**

The meeting of the Board of Trustees ("Board") of the Health and Hospital Corporation of Marion County, Indiana ("HHC"), was held, October 1, 2002, in the Administrative Conference Room "A", Fourth Floor, Ott Building, Wishard Health Services, 1001 West Tenth Street, Indianapolis, Indiana. Members present: Mr. Gutwein, Ms. O'Laughlin, Mrs. Journey, Ms. Brougher, and Mr. Pfeifer. Members absent: Dr. Bock and Dr. Miner.

Matthew R. Gutwein, chairman of the Board, called the meeting to order and proceeded with roll call.

Mr. Elwell began the meeting by discussing the possibility of HHC purchasing certain assets and acquiring certain leases for nursing homes in the State of Indiana. Leah Mannweiler, from Krieg DeVault, outlined for the Board the reimbursement issues involved in such a transaction. Discussion followed.

Mr. Elwell outlined the plan for the first acquisition and explained HHC hoped to acquire more nursing facilities through December 2003. The Board asked about potential liabilities associated with these transactions and asked about an exit strategy. Discussion followed. Mr. Elwell noted that this meeting was to explain the general idea behind the transactions and informed the Board that they would receive more detailed information at the next Board meeting on October 15, 2002.

The Board gave approval for Mr. Elwell and staff to further pursue the purchase and acquisition of certain nursing facilities and asked him to report back to the Board, with more detailed plans, at the October 15th Board meeting. Discussed followed.

There was no other business and the meeting was adjourned.

The next meeting will be held at 1:30 p.m. on Tuesday, October 15, 2002 in the Administrative Conference Room "A", Fourth Floor, Ott Building, Wishard Health Services, 1001 West Tenth Street, Indianapolis, Indiana.