

2019 PROPOSED BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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2018 AND 2019 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES**MARION COUNTY ASSESSED VALUE**

2018 Assessed Value	39,556,997,139
2019 Assessed Value	40,967,916,829
<hr/>	
Each Penny of the Tax Rate Will raise this amount in levy value	4,096,792

ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	81,658,667	10,587,162	35,000,000	0.4000	127,245,829
Bond Retirement	4,430,584			0.0110	4,430,584
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	237,342			0.0006	237,342
Budget Ad for All Funds				0.4116	131,913,755

TAX LEVIES AND RATES - gross levies and circuit breakers shown separately

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2018 Levy and Rate	0.1969	77,892,552
2018 Circuit Breaker		(12,538,531)
2019 Estimated Levy and Rate	0.1993	81,658,667
2019 Estimated Circuit Breaker		(12,538,531)
Dollar Change		3,766,115

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2018 Levy and Rate	0.0113	4,373,164
2019 Estimated Levy and Rate	0.0110	4,430,584
Dollar Change		57,420

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2018 Levy and Rate	0.0000	0
2019 Estimated Levy and Rate	0.0000	0
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2018 Levy and Rate	0.0006	225,421
2018 Circuit Breaker		(36,287)
2019 Estimated Levy and Rate	0.0006	237,342
2019 Estimated Circuit Breaker		(36,287)
Dollar Change		11,921

All Funds Levies and Rates

2018 Levies and Rates	0.2088	82,491,137
2018 Circuit Breakers		(12,574,818)
2019 Estimated Levies and Rates	0.2109	86,326,593
2019 Estimated Circuit Breakers		(12,574,818)
Dollar Change		3,835,456

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2018 Approved Budget	2019 Proposed Budget	% Change from 2018
GENERAL FUND			
Revenues			
Property Taxes	77,892,553	81,658,667	4.8%
License Excise, FIT and MH	7,297,979	6,475,000	-11.3%
LOIT	9,300,000	10,250,000	10.2%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	132,490,532	136,383,667	2.9%
Intergovernmental	208,999,000	179,999,000	-13.9%
Grants	24,147,000	27,273,000	12.9%
Misc. Non-Taxes	20,500,000	18,000,000	-12.2%
Interest Income	250,000	1,500,000	500.0%
Total Revenues	386,386,532	363,155,667	-6.0%
Expenditures			
Personal Services	65,696,565	72,726,000	10.7%
Supplies	8,637,250	8,327,000	-3.6%
Other Charges & Services	295,960,436	263,005,000	-11.1%
Capital Outlays	3,497,620	5,492,000	57.0%
Property Taxes Cap Credit Estimate	12,538,531	12,538,531	0.0%
Total Expenditures	386,330,402	362,088,531	-6.3%
Net Income	56,130	1,067,136	
DEBT SERVICE FUND			
Revenues			
Taxes	4,739,313	4,728,374	-0.2%
Misc. Non-Taxes	-	-	0.0%
Interest Income	5,000	5,000	0.0%
Total Revenues	4,744,313	4,733,374	-0.2%
Expenditures			
Other Charges & Services	4,732,675	4,729,855	-0.1%
Net Income	11,638	3,519	
DEBT SERVICE FUND ESKENAZI HOSPITAL			
Revenues			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,055,000	0.0%
Operating Transfers	40,986,943	40,992,693	0.0%
Interest Income	-	-	0.0%
Total Revenues	51,041,943	51,047,693	0.0%
Expenditures			
Other Charges & Services	51,041,943	51,047,693	0.0%
Net Income	-	-	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2018 Approved Budget	2019 Proposed Budget	% Change from 2018
<u>CUMULATIVE BUILDING FUND</u>			
<u>Revenues</u>			
Taxes	243,270	253,585	4.2%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	15,000,000	0.0%
Interest Income	100,000	300,000	200.0%
Total Revenues	15,343,270	15,553,585	1.4%
<u>Expenditures</u>			
Capital Outlays	15,000,000	15,000,000	0.0%
Property Taxes Cap Credit Estimate	36,287	36,287	0.0%
Total Expenditures	15,036,287	15,036,287	0.0%
Net Income	306,983	517,298	
<u>ENTERPRISE FUNDS</u>			
Eskenazi Health			
<u>Revenues</u>			
Net Patient Service	465,400,000	491,826,000	5.7%
HHC Support	140,784,000	115,784,000	-17.8%
Other Operating & Grants	51,000,000	42,400,000	-16.9%
Non-Patient	-	-	0.0%
Total Revenues	657,184,000	650,010,000	-1.1%
<u>Expenditures</u>			
Personal Services	329,400,000	320,125,000	-2.8%
Pro Fees & Purchased Services	136,800,000	137,814,000	0.7%
Supplies and Drugs	107,400,000	105,060,000	-2.2%
Other Operating Expense	52,200,000	52,324,000	0.2%
Depreciation Expense	62,200,000	61,400,000	-1.3%
Total Expenditures	688,000,000	676,723,000	-1.6%
Net Income	(30,816,000)	(26,713,000)	
IEMS			
<u>Revenues</u>			
Net Patient Service	30,800,000	30,400,000	-1.3%
HHC Support	1,500,000	1,500,000	0.0%
Grants	-	-	0.0%
Non-Patient	800,000	1,400,000	75.0%
Total Revenues	33,100,000	33,300,000	0.6%
<u>Expenditures</u>			
Personal Services	23,200,000	24,395,000	5.2%
Pro Fees & Purchased Services	1,800,000	1,854,000	3.0%
Supplies and Drugs	2,400,000	2,244,000	-6.5%
Other Operating Expense	1,000,000	1,030,000	3.0%
Depreciation Expense	800,000	1,000,000	25.0%
Total Expenditures	29,200,000	30,523,000	4.5%
Net Income	3,900,000	2,777,000	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2018 Approved Budget	2019 Proposed Budget	% Change from 2018
LT Care Division			
<u>Revenues</u>			
Net Patient Service	706,969,000	728,178,070	3.0%
HHC Support	-	-	0.0%
Non-Patient	2,136,000	3,016,000	41.2%
Intergovernmental	270,000,000	255,000,000	-5.6%
Total Revenues	979,105,000	986,194,070	0.7%
<u>Expenditures</u>			
Resident Expense	504,287,000	522,772,380	3.7%
Ancillary Expense	79,715,000	81,866,460	2.7%
Taxes, Insurance & Mgmt Fees	43,171,000	42,850,060	-0.7%
Lease, Depreciation & Amortization	120,448,000	122,679,775	1.9%
Transfer to General Fund	240,000,000	215,000,000	-10.4%
Total Expenditures	987,621,000	985,168,675	-0.2%
Net Income	(8,516,000)	1,025,395	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND

2019 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2018 Total</u>	<u>Jun. 30, 2019 Principal (P)</u>	<u>2019 Interest (I)</u>	<u>Dec. 31, 2019 Principal</u>	<u>2019 Interest</u>	<u>2019 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2020 P & I Balance</u>
1988 Bonds	1,159,695	1,075,000	81,215	1,120,000	41,440	2,317,655	(2019)	0
2005 Bonds	1,227,100	880,000	345,600	905,000	281,600	2,412,200	(2024)	11,837,344
TOTALS	<u>2,386,795</u>	<u>1,955,000</u>	<u>426,815</u>	<u>2,025,000</u>	<u>323,040</u>	<u>4,729,855</u>		<u>11,837,344</u>

2019 BUDGET - Line 1 of seventeen line statement

4,729,855

2019 BUDGET - Line 2 of seventeen line statement

2,386,795

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND ESKENAZI HEALTH

2019 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2018 Total</u>	<u>Jun. 30, 2019 Principal (P)</u>	<u>2019 Interest (I)</u>	<u>Dec. 31, 2019 Principal</u>	<u>2019 Interest</u>	<u>2019 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2020 P & I Balance</u>
2010 Series A-1 Bonds	1,653,625	-	234,000	1,460,000	234,000	1,928,000	(2022)	8,497,250
2010 Series A-2 Bonds	4,590,347	-	4,590,347	-	4,590,347	9,180,693	(2040)	260,741,069
2010 Series B Bonds lease	18,545,500	18,545,500	-	18,545,500	-	37,091,000	(2039)	688,107,000
2013 Series A Bonds lease	1,424,000	1,424,000	-	1,424,000	-	2,848,000	(2039)	56,971,000
TOTALS	<u>26,213,472</u>	<u>19,969,500</u>	<u>4,824,347</u>	<u>21,429,500</u>	<u>4,824,347</u>	<u>51,047,693</u>		<u>1,014,316,319</u>

2019 BUDGET - Line 1 of seventeen line statement

51,047,693

2019 BUDGET - Line 2 of seventeen line statement

26,213,472

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2018	2019
	<u>JUL-DEC</u>	<u>2019</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	486,020	994,385
002 Vehicle License Excise Tax	1,341,122	4,330,615
003 LOIT	5,122,502	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	248,247,736	179,999,000
Other Taxes - Mental Health	309,280	1,150,000
County Health Department	2,861,162	7,500,000
Admin Miscellaneous	3,000,000	10,500,000
HCI	28,500,000	-
Grant Receipts	14,131,046	27,273,000
Interest Income	1,000,000	1,500,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u><u>304,998,868</u></u>	<u><u>233,247,000</u></u>

BOND RETIREMENT FUND

	2018	2019
	<u>JUL-DEC</u>	<u>2019</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	23,772	55,610
002 Vehicle License Excise Tax	95,152	242,180
<u>All Other Revenues</u>		
Interest Income	1,000	5,000
TOTAL BOND FUND MISC REVENUES	<u><u>119,924</u></u>	<u><u>302,790</u></u>

BOND RETIREMENT FUND ESKENAZI HEALTH

	2018	2019
	<u>JUL-DEC</u>	<u>2019</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	16,158,472	40,992,693
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
TOTAL BOND FUND MISC REVENUES	<u><u>26,213,472</u></u>	<u><u>51,047,693</u></u>

CUMULATIVE BUILDING FUND

	2018	
	<u>JUL-DEC</u>	<u>2019</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	1,297	3,033
002 Vehicle License Excise Tax	5,190	13,210
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	-	-
Operating Transfer In	7,500,000	15,000,000
Interest Income	100,000	300,000
<u>TOTAL CUMULATIVE BLDG FUND</u>		
<u>MISCELLANEOUS REVENUES</u>	<u>7,606,487</u>	<u>15,316,243</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2019 - BUDGET YEAR

NET ASSESSED VALUATION = 40,967,916,829

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	362,088,531
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	223,834,414
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>585,922,945</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	279,828,791
7	Taxes to be collected, present year (Dec.)	30,289,079
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	304,998,868
	b. total Jan. 1 to Dec. 31 of incoming year	<u>233,247,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	848,363,738
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(262,440,793)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	389,686,622
12	Amount to be raised by tax levy (add lines 10 and 11)	127,245,829
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	127,245,829
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	127,245,829
17	TAX RATE	0.4000
	Property Tax Cap Credits	12,538,531

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2019 - BUDGET YEAR

NET ASSESSED VALUATION = 40,967,916,829

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,729,855
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,386,795
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,116,650</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,419,311
7	Taxes to be collected, present year (Dec.)	1,974,041
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	119,924
	b. total Jan. 1 to Dec. 31 of incoming year	<u>302,790</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,816,066
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,300,584
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,130,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,430,584
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,430,584
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,430,584
17	TAX RATE	0.0110
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND ESKENAZI HEALTH

2019 - BUDGET YEAR

NET ASSESSED VALUATION = 40,967,916,829

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	51,047,693
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	26,213,472
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	0
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	0
5	Total funds required (add lines 1-4)	<u>77,261,165</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	-
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	26,213,472
	b. total Jan. 1 to Dec. 31 of incoming year	<u>51,047,693</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	77,261,165
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	-
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2019 - BUDGET YEAR

NET ASSESSED VALUATION = 40,967,916,829

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	15,036,287
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	13,715,866
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>28,752,153</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	65,073,838
7	Taxes to be collected, present year (Dec.)	91,233
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,606,487
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,316,243</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	88,087,801
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(59,335,648)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	59,572,990
12	Amount to be raised by tax levy (add lines 10 and 11)	237,342
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	237,342
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	237,342
17	TAX RATE	0.0006
	Property Tax Cap Credits	36,287