

2012 PROPOSED BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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**THE HEALTH AND HOSPITAL CORPORATION
OF MARION COUNTY**

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**2011 AND 2012 ASSESSED VALUES, TAX LEVIES,
AND TAX RATES**

2011 ASSESSED VALUE	34,203,195,277
2012 ASSESSED VALUE-estimate at 90% of 2011 AV	30,782,875,749

EACH PENNY OF THE TAX RATE WILL RAISE IN TAX REVENUES	3,078,288
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TAX LEVIES AND RATES

<u>GENERAL FUND</u>	<u>PROPERTY</u>	<u>LOIT</u>	<u>HCI</u>	<u>RATE</u>	<u>ADVERTISED LEVY</u>
2011 ACTUAL	56,093,240	10,587,162	35,000,000	0.1640	101,680,402
2012 PROPOSED	59,076,876	10,550,000	35,000,000	0.4000	104,626,876
Dollar Change					2,946,474

BOND RETIREMENT FUND

2011 ACTUAL				0.0159	5,438,308
2012 PROPOSED				0.0142	4,360,135
Dollar Change					(1,078,173)

BOND RETIREMENT FUND-NEW WISHARD

2011 ACTUAL				0.0000	0
2012 PROPOSED				0.0000	0
Dollar Change					0

CUMULATIVE BUILDING FUND

2011 ACTUAL				0.0006	205,219
2012 PROPOSED				0.0006	184,697
Dollar Change					(20,522)

ALL FUNDS

2011 ACTUAL				0.1805	107,323,929
2012 PROPOSED				0.4148	109,171,708
Dollar Change					1,847,779

The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON

<u>GENERAL FUND</u>	<u>2011 Budget Estimate</u>	<u>2012 PROPOSED BUDGET</u>	<u>% Change from 2011</u>
Revenues			
Net property tax revenues	52,175,811	52,201,834	0.05%
License Excise, FIT and MH	6,400,000	6,400,000	0.00%
LOIT Revenue	10,550,000	7,060,000	-33.08%
HCI Add-on	38,000,000	38,000,000	0.00%
Net Tax Revenues	<u>107,125,811</u>	<u>103,661,834</u>	<u>-3.23%</u>
Intergovernmental Revenue	168,425,000	127,341,000	-24.39%
Grant Revenue	18,920,000	18,845,000	-0.40%
Misc. Non-Tax Revenue	19,800,000	24,800,000	25.25%
Interest Income	250,000	175,000	-30.00%
Total Revenues	<u>314,520,811</u>	<u>274,822,834</u>	<u>-12.62%</u>
Expenditures			
Personal Services	51,200,000	53,200,000	3.91%
Supplies	5,334,000	4,455,000	-16.48%
Other Charges & Svcs	248,205,000	203,384,000	-18.06%
Capital Outlays	2,998,000	1,998,000	-33.36%
Total Expenses	<u>307,737,000</u>	<u>263,037,000</u>	<u>-14.53%</u>
Net Income	<u>6,783,811</u>	<u>11,785,834</u>	
DEBT SERVICE FUND			
Revenues			
Tax Revenues	5,529,055	4,813,135	-12.95%
Misc. Non-Tax Revenue	-	-	0.00%
Interest Income	1,000	1,000	0.00%
Total Revenues	<u>5,530,055</u>	<u>4,814,135</u>	<u>-12.95%</u>
Expenditures			
Other Charges & Svcs	4,686,886	4,681,676	-0.11%
Net Income	<u>843,169</u>	<u>132,459</u>	
DEBT SERVICE FUND NEW WISHARD			
Revenues			
Tax Revenues	0	0	0.00%
Misc. Non-Tax Revenue	37,496,793	10,847,662	-71.07%
Operating Transfer	-	37,354,131	
Interest Income	0	0	0.00%
Total Revenues	<u>37,496,793</u>	<u>48,201,793</u>	<u>28.55%</u>
Expenditures			
Other Charges & Svcs	37,496,793	48,201,793	28.55%
Net Income	<u>0</u>	<u>0</u>	

The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON

	2011 Budget Estimate	2012 PROPOSED BUDGET	% Change from 2011
CUMULATIVE BUILDING FUND			
Revenues			
Tax Revenues	203,800	201,747	-1.01%
Misc. Non-Tax Revenue	0	-	0.00%
Operating Transfer		30,000,000	
Interest Income	500,000	0	-100.00%
Total Revenues	703,800	30,201,747	4191.24%
Expenditures			
Capital Outlays	15,000,000	30,000,000	-
Net Income	(14,296,200)	201,747	
ENTERPRISE FUND			
Wishard Health Services			
Revenues			
Net Pt Svc Revenue	248,000,000	230,000,000	-7.26%
HHC Support Revenue	180,000,000	176,624,000	-1.88%
Grant Revenue	14,000,000	14,000,000	0.00%
Non-Patient Revenue	32,000,000	32,000,000	0.00%
Total Revenues	474,000,000	452,624,000	-4.51%
Expenses			
Personal Services	251,000,000	229,624,000	-8.52%
Supplies	81,000,000	81,000,000	0.00%
Other Charges & Svcs	125,000,000	125,000,000	0.00%
Depreciation	17,000,000	17,000,000	0.00%
Total Expenses	474,000,000	452,624,000	-4.51%
Net Income	0	0	
IEMS			
Revenues			
Net Pt Svc Revenue	0	19,734,649	0.00%
HHC Support Revenue	0	3,376,000	0.00%
Grant Revenue	0	0	0.00%
Non-Patient Revenue	0	420,000	0.00%
Total Revenues	0	23,530,649	0.00%
Expenses			
Personal Services	0	18,930,261	0.00%
Supplies	0	2,387,700	0.00%
Other Charges & Svcs	0	1,721,450	0.00%
Depreciation	0	960,000	0.00%
Total Expenses	0	23,999,411	0.00%
Net Income	0	(468,762)	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	<u>2011 Budget Estimate</u>	<u>2012 PROPOSED BUDGET</u>	<u>% Change from 2011</u>
LT Care Division			
<u>Revenues</u>			
Net Pt Svc Revenue	409,185,000	521,760,000	27.51%
HHC Support Revenue	0	0	0.00%
Non-Patient Revenue	1,750,000	2,000,000	14.29%
Intergovernmental Revenue	99,300,000	79,704,223	-19.73%
Total Revenues	<u>510,235,000</u>	<u>603,464,223</u>	<u>18.27%</u>
<u>Expenses</u>			
Personal Services	160,200,000	192,240,000	20.00%
Supplies	29,700,000	35,640,000	20.00%
Other Charges & Svcs	180,700,000	216,840,000	20.00%
Depreciation	62,200,000	74,640,000	20.00%
Transfer to General Fund	73,685,000	79,704,223	8.17%
Total Expenses	<u>506,485,000</u>	<u>599,064,223</u>	<u>18.28%</u>
Net Income	<u>3,750,000</u>	<u>4,400,000</u>	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2012 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2012 PRINCIPAL</u>	<u>JUNE 30, 2012 INTEREST</u>	<u>DEC. 31, 2012 PRINCIPAL</u>	<u>DEC. 31, 2012 INTEREST</u>	<u>2012 TOTAL</u>	<u>DEC. 31, 2011 TOTAL</u>
1988 BONDS	(2019)	650,000	511,155	670,000	487,105	2,318,260	1,159,280
2005 BONDS	(2024)	630,000	550,508	645,000	537,908	2,363,416	1,182,908
<u>TOTALS</u>		<u>1,280,000</u>	<u>1,061,663</u>	<u>1,315,000</u>	<u>1,025,013</u>		

2012 BUDGET - Line 1 of seventeen line statement

4,681,676

2012 BUDGET - Line 2 of seventeen line statement

2,342,188

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
 LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 Bond Issue
 2012 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2012</u>		<u>DEC. 31, 2012</u>		<u>2012 TOTAL</u>	<u>DEC. 31, 2011 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
2010 Series A-1 Bonds	(2022)	0	847,050		847,050	1,694,100	847,050
2010 Series A-2 Bonds	(2040)	0	4,590,347	8,435,000	4,590,347	17,615,694	4,590,347
2010 Series B Bonds lease	(2039)	14,446,000	0	14,446,000	0	28,892,000	
TOTALS		<u>14,446,000</u>	<u>5,437,397</u>	<u>22,881,000</u>	<u>5,437,397</u>		

2012 BUDGET - Line 1 of seventeen line statement

48,201,794

2012 BUDGET - Line 2 of seventeen line statement

18,748,397

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2011	2012
	<u>JUL-DEC</u>	<u>2012</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	734,801	1,100,000
002 Vehicle License Excise Tax	1,504,549	4,000,000
003 Local Income Tax	5,293,578	-
 <u>All Other Revenues</u>		
Intergovernmental Receipts	102,815,795	127,341,000
Other Taxes - Mental Health	469,798	1,300,000
County Health Department	2,622,333	7,000,000
Admin Miscellaneous	1,830,000	17,800,000
Grant Receipts	10,695,173	18,845,000
Interest Income	101,388	175,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>126,067,415</u>	<u>177,561,000</u>

BOND RETIREMENT FUND

	2011	2012
	<u>JUL-DEC</u>	<u>2012</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	80,638	89,000
002 Vehicle License Excise Tax	184,271	364,000
<u>All Other Revenues</u>		
Interest Income	0	1,000
TOTAL BOND FUND MISC REVENUES	<u>264,909</u>	<u>454,000</u>

BOND RETIREMENT FUND NEW WISHARD

	2011	2012
	<u>JUL-DEC</u>	<u>2012</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	0	0
002 Vehicle License Excise Tax	0	0
<u>All Other Revenues</u>		
Oper Transfer in	13,324,566	37,354,131
BABs subsidy	5,423,831	10,847,662
Interest Income	0	0
TOTAL BOND FUND MISC REVENUES	<u>18,748,397</u>	<u>48,201,793</u>

CUMULATIVE BUILDING FUND

	2011	2012
<u>Special Taxes</u>	<u>JUL-DEC</u>	
001 Financial Institutions Tax	3,043	3,300
002 Vehicle License Excise Tax	6,953	13,750
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	5,000,000	30,000,000
Interest Income	150,000	
TOTAL CUMULATIVE BLDG FUND		
MISCELLANEOUS REVENUES	5,159,996	30,017,050

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2012 - BUDGET YEAR

NET ASSESSED VALUATION = 30,782,875,749

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	263,037,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	168,957,803
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	431,994,803

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	43,015,334
7	Taxes to be collected, present year (Dec.)	58,854,261
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	126,067,415
	b. total Jan. 1 to Dec. 31 of incoming year	177,561,000
9	Total Funds (add lines 6, 7, 8a, 8b)	405,498,010
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	26,496,793
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	78,130,083
12	Amount to be raised by tax levy (add lines 10 and 11)	104,626,876
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	104,626,876
15	Levy Excess Fund Applied to Current Budget	-
16	NET AMOUNT TO BE RAISED	104,626,876
17	TAX RATE	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2012 - BUDGET YEAR

NET ASSESSED VALUATION = 30,782,875,749

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,681,676
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,342,188
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,023,864</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,938
7	Taxes to be collected, present year (Dec.)	2,942,882
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	264,909
	b. total Jan. 1 to Dec. 31 of incoming year	<u>454,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,663,729
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,360,135
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,000,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,360,135
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,360,135
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,360,135
17	TAX RATE	0.0142

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND NEW WISHARD

2012 - BUDGET YEAR

NET ASSESSED VALUATION = 30,782,875,749

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	48,201,793
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	18,748,397
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>66,950,190</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	0
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	18,748,397
	b. total Jan. 1 to Dec. 31 of incoming year	<u>48,201,793</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	66,950,190
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	0
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2012 - BUDGET YEAR

NET ASSESSED VALUATION = 30,782,875,749

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	30,000,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	7,496,654
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	28,000,000
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>65,496,654</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	31,087,468
7	Taxes to be collected, present year (Dec.)	111,052
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	5,159,996
	b. total Jan. 1 to Dec. 31 of incoming year	<u>30,017,050</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	66,375,566
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(878,912)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,063,609
12	Amount to be raised by tax levy (add lines 10 and 11)	184,697
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	184,697
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	184,697
17	TAX RATE	0.0006