

2015 STATUTORY BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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2015 PROPOSED BUDGET

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

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**2014 AND 2015 ASSESSED VALUES, TAX LEVIES,
AND TAX RATES**

2014 Assessed Value	33,971,640,933
2015 Assessed Value	33,971,640,933

Each Penny of the Tax Rate	
Will raise this amount in tax dollars	3,397,164

TAX LEVIES AND RATES-levies shown with reduced revenue for circuit breaker impact

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2014 Actual	0.1889	57,361,016
2015 Estimated Actual	0.1889	57,361,016
Dollar Change		0

<u>BOND RETIREMENT FUND</u>		
2014 Actual	0.0134	4,552,200
2015 Estimated Actual	0.0120	4,063,743
Dollar Change		(488,457)

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>		
2014 Actual	0.0000	0
2015 Estimated Actual	0.0000	0
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>		
2014 Actual	0.0006	203,830
2015 Estimated Actual	0.0006	203,830
Dollar Change		0

All Funds Estimated Actual

2014 Actual	0.2029	62,117,046
2015 Estimated Actual	0.2015	61,628,589
Dollar Change		(488,457)

2015 All Funds Advertised Amounts-no circuit breaker shown here-revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	67,091,862	10,587,162	35,000,000	0.4000	112,679,024
Bond Retirement	4,063,743			0.0120	4,063,743
Bond Retirement Eskenazi				0.0000	-
Cumulative Building	203,830			0.0006	203,830
Budget Ad for All Funds				0.4126	116,946,597

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2014 Budget Estimate	2015 PROPOSED BUDGET	% Change from 2014
GENERAL FUND			
Revenues			
Net property tax revenues	57,361,016	57,361,016	0.0%
License Excise, FIT and MH	7,118,449	7,010,732	-1.5%
LOIT Revenue	8,577,923	8,577,923	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	111,057,388	110,949,671	-0.1%
Intergovernmental Revenue	94,402,810	148,000,000	56.8%
Grant Revenue	18,832,700	18,646,000	-1.0%
Misc. Non-Tax Revenue	72,420,287	66,500,000	-8.2%
Interest Income	69,600	70,000	0.6%
Total Revenues	296,782,785	344,165,671	16.0%
Expenditures			
Personal Services	57,285,000	59,140,000	3.2%
Supplies	6,162,000	6,347,000	3.0%
Other Charges & Svcs	232,399,000	274,371,000	18.1%
Capital Outlays	2,098,000	2,160,000	3.0%
Total Expenses	297,944,000	342,018,000	14.8%
Net Income	(1,161,215)	2,147,671	
DEBT SERVICE FUND			
Revenues			
Tax Revenues	5,214,536	4,468,835	-14.3%
Misc. Non-Tax Revenue	-	-	0.0%
Interest Income	1,000	1,000	0.0%
Total Revenues	5,215,536	4,469,835	-14.3%
Expenditures			
Other Charges & Svcs	4,690,991	4,721,485	0.7%
Net Income	524,545	(251,650)	
DEBT SERVICE FUND ESKENAZI HOSPITAL			
Revenues			
Tax Revenues	0	0	0.0%
Misc. Non-Tax Revenue	9,914,764	10,060,000	1.5%
Operating Transfer	41,134,009	40,996,794	-0.3%
Interest Income	0	0	0.0%
Total Revenues	51,048,773	51,056,794	0.0%
Expenditures			
Other Charges & Svcs	51,048,773	51,056,794	0.0%
Net Income	0	0	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2014 Budget Estimate	2015 PROPOSED BUDGET	% Change from 2014
CUMULATIVE BUILDING FUND			
Revenues			
Tax Revenues	197,315	221,967	12.5%
Misc. Non-Tax Revenue	7,000,000	-	-100.0%
Operating Transfer	15,000,000	15,000,000	0.0%
Interest Income	0	15,000	0.0%
Total Revenues	22,197,315	15,236,967	-31.4%
Expenditures			
Capital Outlays	22,356,149	15,000,000	-32.9%
Net Income	(158,834)	236,967	
ENTERPRISE FUND			
Eskenazi Health			
Revenues			
Net Pt Svc Revenue	322,418,064	358,050,800	11.1%
HHC Support Revenue	132,000,000	140,784,000	6.7%
Grant Revenue	31,901,681	41,587,875	30.4%
Non-Patient Revenue	0	0	0.0%
Total Revenues	486,319,745	540,422,675	11.1%
Expenses			
Personal Services	271,712,822	278,328,469	2.4%
Supplies	92,819,122	82,761,112	-10.8%
Other Charges & Svcs	102,836,704	162,867,209	58.4%
Depreciation	19,000,000	16,472,600	-13.3%
Total Expenses	486,368,648	540,429,390	11.1%
Net Income	(48,903)	(6,715)	
IEMS			
Revenues			
Net Pt Svc Revenue	22,500,000	23,370,000	3.9%
HHC Support Revenue	3,000,000	2,640,000	-12.0%
Grant Revenue	0	0	0.0%
Non-Patient Revenue	420,000	420,000	0.0%
Total Revenues	25,920,000	26,430,000	2.0%
Expenses			
Personal Services	20,850,000	20,176,000	-3.2%
Supplies	2,400,000	2,380,000	-0.8%
Other Charges & Svcs	1,865,000	3,015,000	61.7%
Depreciation	645,000	825,000	27.9%
Total Expenses	25,760,000	26,396,000	2.5%
Net Income	160,000	34,000	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2014 Budget Estimate	2015 PROPOSED BUDGET	% Change from 2014
LT Care Division			
<u>Revenues</u>			
Net Pt Svc Revenue	575,400,000	617,300,000	7.3%
HHC Support Revenue	0	0	0.0%
Non-Patient Revenue	2,000,000	2,000,000	0.0%
Intergovernmental Revenue	110,000,000	170,000,000	54.5%
Total Revenues	687,400,000	789,300,000	14.8%
<u>Expenses</u>			
Personal Services	234,000,000	253,500,000	8.3%
Supplies	40,000,000	47,500,000	18.8%
Other Charges & Svcs	210,000,000	222,200,000	5.8%
Depreciation	86,000,000	92,000,000	7.0%
Transfer to General Fund	110,000,000	170,000,000	54.5%
Total Expenses	680,000,000	785,200,000	15.5%
Net Income	7,400,000	4,100,000	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2015 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2015 PRINCIPAL</u>	<u>INTEREST</u>	<u>DEC. 31, 2015 PRINCIPAL</u>	<u>INTEREST</u>	<u>2015 TOTAL</u>	<u>DEC. 31, 2014 TOTAL</u>
1988 BONDS	(2019)	805,000	353,165	835,000	323,380	2,316,545	1,162,025
2005 BONDS	(2024)	725,000	495,033	750,000	434,908	2,404,940	1,185,908
TOTALS		<u>1,530,000</u>	<u>848,198</u>	<u>1,585,000</u>	<u>758,288</u>		

2015 BUDGET - Line 1 of seventeen line statement

4,721,485

2015 BUDGET - Line 2 of seventeen line statement

2,347,933

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 and 2013 Bond Issue

2015 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2015</u>		<u>DEC. 31, 2015</u>		<u>2015 TOTAL</u>	<u>DEC. 31, 2014 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
2010 Series A-1 Bonds	(2022)	0	352,050	1,235,000	352,050	1,939,100	9,583,050
2010 Series A-2 Bonds	(2040)	0	4,590,347	0	4,590,347	9,180,694	4,590,347
2010 Series B Bonds lease	(2039)	18,544,500	0	18,544,500	0	37,089,000	14,450,000
2013 Series A Bonds lease	(2039)	1,424,000	0	1,424,000	0	2,848,000	1,424,000
TOTALS		<u>19,968,500</u>	<u>4,942,397</u>	<u>21,203,500</u>	<u>4,942,397</u>		

2015 BUDGET - Line 1 of seventeen line statement

51,056,794

2015 BUDGET - Line 2 of seventeen line statement

30,047,397

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2014	2015
	<u>JUL-DEC</u>	<u>2015</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	472,831	969,455
002 Vehicle License Excise Tax	2,091,734	4,741,277
003 Local Income Tax	4,288,961	0
<u>All Other Revenues</u>		
Intergovernmental Receipts	137,192,041	148,000,000
Other Taxes - Mental Health	594,987	1,300,000
County Health Department	3,032,060	7,500,000
Admin Miscellaneous	35,000,000	59,000,000
Grant Receipts	11,570,991	18,646,000
Interest Income	35,067	70,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u><u>194,278,672</u></u>	<u><u>240,226,732</u></u>

BOND RETIREMENT FUND

	2014	2015
	<u>JUL-DEC</u>	<u>2015</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	39,607	68,760
002 Vehicle License Excise Tax	175,024	336,332
<u>All Other Revenues</u>		
Interest Income	500	1,000
TOTAL BOND FUND MISC REVENUES	<u><u>215,131</u></u>	<u><u>406,092</u></u>

BOND RETIREMENT FUND ESKENAZI HEALTH

	2014	2015
	<u>JUL-DEC</u>	<u>2015</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	0	0
002 Vehicle License Excise Tax	0	0
<u>All Other Revenues</u>		
Oper Transfer in	25,017,397	40,996,794
BABs subsidy	5,030,000	10,060,000
Interest Income	0	0
TOTAL BOND FUND MISC REVENUES	<u><u>30,047,397</u></u>	<u><u>51,056,794</u></u>

CUMULATIVE BUILDING FUND

	2014		2015
	<u>JUL-DEC</u>		<u> </u>
<u>Special Taxes</u>			
001 Financial Institutions Tax	1,773		3,078
002 Vehicle License Excise Tax	7,836		15,059
<u>All Other Revenues</u>			
Misc Non-Tax Revenues	0		0
Operating Transfer In	7,500,000		15,000,000
Interest Income	7,000		15,000
<u>TOTAL CUMULATIVE BLDG FUND</u>			
MISCELLANEOUS REVENUES	<u>7,516,609</u>		<u>15,033,137</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2015 - BUDGET YEAR

NET ASSESSED VALUATION = 33,971,640,933

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	342,018,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	143,961,248
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>485,979,248</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	95,401,820
7	Taxes to be collected, present year (Dec.)	55,202,489
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	194,278,672
	b. total Jan. 1 to Dec. 31 of incoming year	<u>240,226,732</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	585,109,713
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(99,130,465)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	211,809,489
12	Amount to be raised by tax levy (add lines 10 and 11)	112,679,024
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	112,679,024
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	112,679,024
17	TAX RATE	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2015 - BUDGET YEAR

NET ASSESSED VALUATION = 33,971,640,933

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,721,485
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,347,933
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,069,418</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,138,842
7	Taxes to be collected, present year (Dec.)	2,245,610
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	215,131
	b. total Jan. 1 to Dec. 31 of incoming year	<u>406,092</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	4,005,675
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,063,743
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,000,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,063,743
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,063,743
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,063,743
17	TAX RATE	0.0120

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
 THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND ESKENAZI HEALTH

2015 - BUDGET YEAR

NET ASSESSED VALUATION = 33,971,640,933

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
 OF INCOMING YEAR:

line		
1	Total budget for incoming year	51,056,794
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	30,047,397
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>81,104,191</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
 OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	0
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	30,047,397
	b. total Jan. 1 to Dec. 31 of incoming year	<u>51,056,794</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	81,104,191
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	0
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2015 - BUDGET YEAR

NET ASSESSED VALUATION = 33,971,640,933

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	15,000,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	31,298,164
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>46,298,164</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	31,513,708
7	Taxes to be collected, present year (Dec.)	83,684
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,516,609
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,033,137</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	54,147,138
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(7,848,974)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	8,052,803
12	Amount to be raised by tax levy (add lines 10 and 11)	203,829
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	203,829
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	203,829
17	TAX RATE	0.0006