

**2021 STATUTORY BUDGET**

**THE HEALTH AND HOSPITAL  
CORPORATION  
OF MARION COUNTY**

**TABLE OF CONTENTS**

**2021 STATUTORY BUDGET**

**THE HEALTH AND HOSPITAL CORPORATION  
OF MARION COUNTY**

	<b><u>Page</u></b>
2020 & 2021 Assessed Values, Advertisement, and Estimated Levies and Rates .....	1
All Funds Budget Comparison 2020 and 2021 .....	2
Bond Retirement Funds Debt Service Schedules .....	4
18 Month Estimate of Revenues Other than Property Taxes .....	6
General Fund Budget Form 4-B .....	8
Bond Retirement Fund Budget Form 4-B .....	9
Bond Retirement Fund Eskenazi Health Budget Form 4-B .....	10
Cumulative Building Fund Budget Form 4-B .....	11

**2020 AND 2021 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES**

**MARION COUNTY ASSESSED VALUE**

2020 Assessed Value	43,112,252,307
2021 Assessed Value	45,324,405,781
<hr/>	
Each Penny of the Tax Rate Will raise this amount in levy value	4,532,441

**ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount**

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	90,784,785	10,587,162	35,000,000	0.4000	136,371,947
Bond Retirement	2,220,896			0.0049	2,220,896
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	271,946			0.0006	271,946
<b>Budget Ad for All Funds</b>				<b>0.4055</b>	<b>138,864,789</b>

**TAX LEVIES AND RATES - gross levies and circuit breakers shown separately**

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2020 Levy and Rate	0.1988	85,707,158
2020 Circuit Breaker		(12,538,531)
2021 Levy and Rate	0.2003	90,784,785
2021 Estimated Circuit Breaker		(13,000,000)
<hr/>		
Dollar Change		4,616,158

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2020 Levy and Rate	0.0045	1,940,051
2021 Levy and Rate	0.0049	2,220,896
<hr/>		
Dollar Change		280,845

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2020 Levy and Rate	0.0000	0
2021 Levy and Rate	0.0000	0
<hr/>		
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2020 Levy and Rate	0.0006	258,674
2020 Circuit Breaker		(36,287)
2021 Levy and Rate	0.0006	271,946
2021 Estimated Circuit Breaker		(37,000)
<hr/>		
Dollar Change		12,559

**All Funds Levies and Rates**

2020 Levies and Rates	0.2039	87,905,883
2020 Circuit Breakers		(12,574,819)
2021 Levies and Rates	0.2058	93,277,627
2021 Estimated Circuit Breakers		(13,037,000)
<hr/>		
<b>Dollar Change</b>		<b>4,909,563</b>

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2020 Approved Budget	2021 Approved Budget	% Change from 2020
<b>GENERAL FUND</b>			
<b>Revenues</b>			
Property Taxes	85,707,158	90,784,785	5.9%
Property Taxes Cap Credit Estimate	(12,538,531)	(13,000,000)	-3.7%
License Excise, FIT and MH	8,944,137	8,344,184	-6.7%
LOIT	10,587,162	10,587,162	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	130,699,926	134,716,131	3.1%
Intergovernmental	159,999,000	151,271,227	-5.5%
Grants	29,760,000	32,931,809	10.7%
Misc. Non-Taxes	10,500,000	10,500,000	0.0%
Interest Income	3,000,000	1,000,000	-66.7%
<b>Total Revenues</b>	333,958,926	330,419,167	-1.1%
<b>Expenditures</b>			
Personal Services	75,352,308	82,938,586	10.1%
Supplies	9,426,712	21,079,352	123.6%
Other Charges & Services	234,602,169	211,985,712	-9.6%
Capital Outlays	10,506,707	10,521,908	0.1%
<b>Total Expenditures</b>	329,887,896	326,525,558	-1.0%
<b>Net Income</b>	4,071,030	3,893,609	
<b>DEBT SERVICE FUND</b>			
<b>Revenues</b>			
Taxes	2,116,478	2,378,509	12.4%
Misc. Non-Taxes	-	-	0.0%
Interest Income	50,000	1,000	-98.0%
<b>Total Revenues</b>	2,166,478	2,379,509	9.8%
<b>Expenditures</b>			
Other Charges & Services	2,408,406	2,408,656	0.0%
<b>Net Income</b>	(241,928)	(29,147)	
<b>DEBT SERVICE FUND ESKENAZI HOSPITAL</b>			
<b>Revenues</b>			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,055,000	0.0%
Operating Transfers	43,310,693	43,313,943	0.0%
Interest Income	-	-	0.0%
<b>Total Revenues</b>	53,365,693	53,368,943	0.0%
<b>Expenditures</b>			
Other Charges & Services	53,365,693	53,368,943	0.0%
<b>Net Income</b>	-	-	

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2020 Approved Budget	2021 Approved Budget	% Change from 2020
<b>CUMULATIVE BUILDING FUND</b>			
<b>Revenues</b>			
Taxes	282,197	291,245	3.2%
Property Tax Cap Credit Estimate	(36,287)	(37,000)	-2.0%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	15,000,000	0.0%
Interest Income	500,000	150,000	-70.0%
<b>Total Revenues</b>	<b>15,745,910</b>	<b>15,404,245</b>	<b>-2.2%</b>
<b>Expenditures</b>			
Capital Outlays	25,000,000	25,000,000	0.0%
<b>Total Expenditures</b>	<b>25,000,000</b>	<b>25,000,000</b>	<b>0.0%</b>
<b>Net Income</b>	<b>(9,254,090)</b>	<b>(9,595,755)</b>	
<b>ENTERPRISE FUNDS</b>			
<b>Eskenazi Health (Including IEMS)</b>			
<b>Revenues</b>			
Net Patient Service	598,880,000	653,051,200	9.0%
HHC Operating Support	92,284,000	72,284,000	-21.7%
Other Operating & Grants	46,800,000	44,822,400	-4.2%
<b>Total Revenues</b>	<b>737,964,000</b>	<b>770,157,600</b>	<b>4.4%</b>
<b>Expenditures</b>			
Personal Services	392,120,000	396,074,000	1.0%
Pro Fees & Purchased Services	145,520,000	156,500,000	7.5%
Supplies and Drugs	123,600,000	134,971,200	9.2%
Other Operating Expense	56,880,000	57,597,600	1.3%
Capital Expense (Excl Depreciation)	21,680,000	22,880,000	5.5%
<b>Total Expenditures</b>	<b>739,800,000</b>	<b>768,022,800</b>	<b>3.8%</b>
<b>Net Income</b>	<b>(1,836,000)</b>	<b>2,134,800</b>	
<b>LT Care Division</b>			
<b>Revenues</b>			
Net Patient Service	725,947,253	715,860,000	-1.4%
Other Operating & Grants	3,442,534	1,914,477	-44.4%
Intergovernmental	52,000,000	83,000,000	59.6%
<b>Total Revenues</b>	<b>781,389,787</b>	<b>800,774,477</b>	<b>2.5%</b>
<b>Expenditures</b>			
Resident Expense	575,268,710	568,260,000	-1.2%
Ancillary Expense	71,236,625	68,251,562	-4.2%
Taxes, Insurance & Mgmt Fees	44,296,687	54,649,000	23.4%
Lease Amortization (Excl Depreciation)	108,423,159	108,840,000	0.4%
<b>Total Expenditures</b>	<b>799,225,181</b>	<b>800,000,562</b>	<b>0.1%</b>
<b>Net Income</b>	<b>(17,835,394)</b>	<b>773,915</b>	

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND**

**2021 BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2020 Total</u>	<u>Jun. 30, 2021 Principal (P)</u>	<u>2021 Interest (I)</u>	<u>Dec. 31, 2021 Principal</u>	<u>2021 Interest</u>	<u>2021 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2022 P &amp; I Balance</u>
2005 Bonds	1,225,563	975,000	250,625	1,000,000	183,031	2,408,656	(2024)	7,104,281
<b>TOTALS</b>	<u>1,225,563</u>	<u>975,000</u>	<u>250,625</u>	<u>1,000,000</u>	<u>183,031</u>	<u>2,408,656</u>		<u>7,104,281</u>

2021 BUDGET - Line 15 of Budget Form 4-B 2,408,656

2021 BUDGET - Line 5 of Budget Form 4-B 1,225,563

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND ESKENAZI HEALTH**

**2021 BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2020 Total</u>	<u>Jun. 30, 2021 Principal (P)</u>	<u>Interest (I)</u>	<u>Dec. 31, 2021 Principal</u>	<u>Interest</u>	<u>2021 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2022 P &amp; I Balance</u>
2010 Series A-1 Bonds	4,052,500	-	101,125	4,045,000	101,125	4,247,250	(2021)	0
2010 Series A-2 Bonds	4,590,347	-	4,590,347	-	4,590,347	9,180,693	(2040)	242,379,683
2010 Series B Bonds lease	18,544,000	18,546,500	-	18,546,500	-	37,093,000	(2039)	613,926,000
2013 Series A Bonds lease	1,423,500	1,424,000	-	1,424,000	-	2,848,000	(2039)	51,276,000
<b>TOTALS</b>	<u>28,610,347</u>	<u>19,970,500</u>	<u>4,691,472</u>	<u>24,015,500</u>	<u>4,691,472</u>	<u>53,368,943</u>		<u>907,581,683</u>

2021 BUDGET - Line 15 of Budget Form 4-B

53,368,943

2021 BUDGET - Line 5 of Budget Form 4-B

28,610,347

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA  
**ESTIMATE OF MISCELLANEOUS REVENUE**  
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

**GENERAL FUND**

	<b>2020</b>	<b>2021</b>
	<b><u>JUL-DEC</u></b>	<b><u>2021</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	651,584	1,300,727
002 Vehicle License Excise Tax	3,182,587	6,353,250
003 LOIT	4,960,389	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	152,211,751	151,271,227
Other Taxes - Mental Health	177,851	1,150,000
County Health Department	3,241,805	7,500,000
Admin Miscellaneous	3,000,000	3,000,000
HCI	28,500,000	-
Grant Receipts	15,566,458	32,931,809
Interest Income	1,000,000	1,000,000
<b>GENERAL FUND</b>		
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b><u>212,492,425</u></b>	<b><u>204,507,013</u></b>

**BOND RETIREMENT FUND**

	<b>2020</b>	<b>2021</b>
	<b><u>JUL-DEC</u></b>	<b><u>2021</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	14,749	32,167
002 Vehicle License Excise Tax	72,040	157,118
<u>All Other Revenues</u>		
Interest Income	1,000	1,000
<b>TOTAL BOND FUND MISC REVENUES</b>	<b><u>87,789</u></b>	<b><u>190,285</u></b>

**BOND RETIREMENT FUND ESKENAZI HEALTH**

	<b>2020</b>	<b>2021</b>
	<b><u>JUL-DEC</u></b>	<b><u>2021</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	18,555,347	43,313,943
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
<b>TOTAL BOND FUND MISC REVENUES</b>	<b><u>28,610,347</u></b>	<b><u>53,368,943</u></b>



**CUMULATIVE BUILDING FUND**

	<b>2020</b>	
	<b><u>JUL-DEC</u></b>	<b><u>2021</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	1,967	3,705
002 Vehicle License Excise Tax	9,606	18,097
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	-	-
Operating Transfer In	7,500,000	15,000,000
Interest Income	100,000	150,000
<u>TOTAL CUMULATIVE BLDG FUND</u>		
<u>MISCELLANEOUS REVENUES</u>	<u>7,611,573</u>	<u>15,171,802</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

<b>July to December - 2020</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 375,727,371
2. Property Taxes To Be Collected	\$ 38,947,485
3. Miscellaneous Revenue	\$ 212,492,425
4. Total Cash and Revenues	\$ 627,167,281
Expenses	
5. Necessary Expenditures	\$ 210,257,292
6. Additional Appropriations	\$ 25,000,000
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 235,257,292
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$ 391,909,989

<b>Budget Year - 2021</b>	
Revenues	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 136,397,328
12. Property Tax Cap Impact	\$ (13,000,000)
13. Miscellaneous	\$ 204,507,013
14. Budget Year Total Revenues	\$ 327,904,341
Expenses	
	Adopted Amount
15. 2021 Budget Estimate	\$ 326,525,558
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2021 Expenses	\$ 326,525,558
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$ 393,288,772

	Adopted Amount
Net Assessed Value	45,324,405,781
Property Tax Rate	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND**

<b>July to December - 2020</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 1,295,784
2. Property Taxes To Be Collected	\$ 1,028,862
3. Miscellaneous Revenue	\$ 87,789
4. Total Cash and Revenues	\$ 2,412,435
Expenses	
5. Necessary Expenditures	\$ 1,225,563
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 1,225,563
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$ 1,186,872

<b>Budget Year - 2021</b>	
Revenues	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 2,231,499
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 190,285
14. Budget Year Total Revenues	\$ 2,421,784
Expenses	
	Adopted Amount
15. 2021 Budget Estimate	\$ 2,408,656
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2021 Expenses	\$ 2,408,656
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$ 1,200,000

	Adopted Amount
Net Assessed Value	45,324,405,781
Property Tax Rate	0.0051

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND ESKENAZI HEALTH**

<b>July to December - 2020</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$ -
2. Property Taxes To Be Collected	\$ -
3. Miscellaneous Revenue	\$ 28,610,347
4. Total Cash and Revenues	\$ 28,610,347
<b>Expenses</b>	
5. Necessary Expenditures	\$ 28,610,347
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 28,610,347
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$ -

<b>Budget Year - 2021</b>	
<b>Revenues</b>	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ -
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 53,368,943
14. Budget Year Total Revenues	\$ 53,368,943
<b>Expenses</b>	
	Adopted Amount
15. 2021 Budget Estimate	\$ 53,368,943
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2021 Expenses	\$ 53,368,943
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$ -

	Adopted Amount
Net Assessed Value	45,324,405,781
Property Tax Rate	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**CUMULATIVE BUILDING FUND**

<b>July to December - 2020</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 73,442,158
2. Property Taxes To Be Collected	\$ 117,202
3. Miscellaneous Revenue	\$ 7,611,573
4. Total Cash and Revenues	\$ 81,170,933
Expenses	
5. Necessary Expenditures	\$ 20,020,783
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 20,020,783
9. Estimated December 31st 2020 Cash Balance (Line 4 - 8)	\$ 61,150,150

<b>Budget Year - 2021</b>	
Revenues	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 258,674
12. Property Tax Cap Impact	\$ (37,000)
13. Miscellaneous	\$ 15,171,802
14. Budget Year Total Revenues	\$ 15,393,476
Expenses	
	Adopted Amount
15. 2021 Budget Estimate	\$ 25,000,000
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2021 Expenses	\$ 25,000,000
18. Operating Balance - Estimated December 31st 2021 Cash Balance (Line 9 + 14 - 17)	\$ 51,543,626

	Adopted Amount
Net Assessed Value	45,324,405,781
Property Tax Rate	0.0006