

2010 PROPOSED BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

TABLE OF CONTENTS**2010 PROPOSED BUDGET****THE HEALTH AND HOSPITAL CORPORATION
OF MARION COUNTY**

	<u>Page</u>
2009 & 2010 Assessed Values, Levies, and Tax Rates	1
All Funds Budget Comparison 2009 and 2010	2
Bond Retirement Fund Debt Service Schedule	4
18 Month Estimate of Revenues Other than Property Taxes	5
General Fund Seventeen Line Statement	6
Bond Retirement Fund Seventeen Line Statement	7
Cumulative Building Fund Seventeen Line Statement	8

**2009 AND 2010 ASSESSED VALUES, TAX LEVIES,
AND TAX RATES**

2009 ASSESSED VALUE-estimate provided by City	33,561,295,936
2010 ASSESSED VALUE-estimate provided by City	37,989,879,274

EACH PENNY OF THE TAX RATE WILL RAISE IN TAX REVENUES	3,798,988
--	-----------

TAX LEVIES AND RATES

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2009 ESTIMATES	0.4000	103,993,668
2010 PROPOSED	0.4000	104,174,095
Dollar Change		180,427

<u>BOND RETIREMENT FUND</u>		
2009 ESTIMATES	0.0126	4,221,416
2010 PROPOSED	0.0106	4,014,418
Dollar Change		(206,998)

<u>CUMULATIVE BUILDING FUND</u>		
2009 ESTIMATES	0.0006	201,368
2010 PROPOSED	0.0006	227,939
Dollar Change		26,571

ALL FUNDS

2009 ESTIMATES	0.4132	108,416,452
2010 PROPOSED	0.4112	108,416,452
Dollar Change		-

The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON

	2009 Budget Estimate	2010 PROPOSED BUDGET	% Change from 2009
<u>GENERAL FUND</u>			
<u>Revenues</u>			
Net property tax revenues	54,593,668	53,668,611	-1.69%
License Excise, FIT and MH	9,600,000	9,600,000	0.00%
LOIT Revenue	6,700,000	7,805,484	16.50%
HCI Add-on	40,000,000	38,000,000	-5.00%
Net Tax Revenues	<u>110,893,668</u>	<u>109,074,095</u>	<u>-1.64%</u>
Intergovernmental Revenue	138,600,000	200,200,000	44.44%
Grant Revenue	16,528,000	17,220,000	4.19%
Misc. Non-Tax Revenue	14,600,000	14,800,000	1.37%
Interest Income	3,800,000	1,000,000	-73.68%
Total Revenues	<u>284,421,668</u>	<u>342,294,095</u>	<u>20.35%</u>
<u>Expenditures</u>			
Personal Services	46,350,000	47,740,500	3.00%
Supplies	4,147,000	4,147,000	0.00%
Other Charges & Svcs	225,415,000	232,145,400	2.99%
Capital Outlays	6,326,000	6,326,000	0.00%
Total Expenses	<u>282,238,000</u>	<u>290,358,900</u>	<u>2.88%</u>
Net Income	<u>2,183,668</u>	<u>51,935,195</u>	
<u>DEBT SERVICE FUND</u>			
<u>Revenues</u>			
Tax Revenues	4,606,416	4,399,418	-4.49%
Misc. Non-Tax Revenue	-	-	0.00%
Interest Income	1,000	1,000	0.00%
Total Revenues	<u>4,607,416</u>	<u>4,400,418</u>	<u>-4.49%</u>
<u>Expenditures</u>			
Other Charges & Svcs	4,356,980	4,314,636	-0.97%
Net Income	<u>250,436</u>	<u>85,782</u>	
<u>CUMULATIVE BUILDING FUND</u>			
<u>Revenues</u>			
Tax Revenues	225,268	251,839	11.80%
Misc. Non-Tax Revenue	0	-	0.00%
Interest Income	1,800,000	500,000	-72.22%
Total Revenues	<u>2,025,268</u>	<u>751,839</u>	<u>-62.88%</u>
<u>Expenditures</u>			
Capital Outlays	-	-	-
Net Income	<u>2,025,268</u>	<u>751,839</u>	

The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON

	<u>2009 Budget Estimate</u>	<u>2010 PROPOSED BUDGET</u>	<u>% Change from 2009</u>
<u>ENTERPRISE FUND</u>			
Wishard Health Services			
<u>Revenues</u>			
Net Pt Svc Revenue	230,559,000	236,967,430	2.78%
HHC Support Revenue	180,000,000	180,000,000	0.00%
Grant Revenue	12,000,000	13,000,000	8.33%
Non-Patient Revenue	<u>38,962,000</u>	<u>38,962,000</u>	<u>0.00%</u>
Total Revenues	461,521,000	468,929,430	1.61%
<u>Expenses</u>			
Personal Services	235,134,000	244,202,850	3.86%
Supplies	79,763,000	79,193,920	-0.71%
Other Charges & Svcs	121,624,000	120,532,660	-0.90%
Depreciation	<u>25,000,000</u>	<u>25,000,000</u>	<u>0.00%</u>
Total Expenses	461,521,000	468,929,430	1.61%
Net Income	<u><u>0</u></u>	<u><u>0</u></u>	
LT Care Division			
<u>Revenues</u>			
Net Pt Svc Revenue	245,000,000	314,200,000	28.24%
HHC Support Revenue	0	0	0.00%
Non-Patient Revenue	1,100,000	1,400,000	27.27%
Intergovernmental Revenue	<u>48,000,000</u>	<u>98,000,000</u>	<u>104.17%</u>
Total Revenues	294,100,000	413,600,000	40.63%
<u>Expenses</u>			
Personal Services	94,500,000	120,600,000	27.62%
Supplies	17,000,000	21,500,000	26.47%
Other Charges & Svcs	97,390,000	122,600,000	25.89%
Depreciation	32,450,000	45,150,000	39.14%
Transfer to General Fund	<u>52,000,000</u>	<u>103,500,000</u>	<u>99.04%</u>
Total Expenses	293,340,000	413,350,000	40.91%
Net Income	<u><u>760,000</u></u>	<u><u>250,000</u></u>	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2010 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2010</u>		<u>DEC. 31, 2010</u>		<u>2010 TOTAL</u>	<u>DEC. 31, 2009 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
1988 BONDS	(2019)	560,000	598,845	580,000	578,125	2,316,970	1,158,825
2005 BONDS	(2024)	400,000	596,333	415,000	586,333	1,997,666	999,233
<u>TOTALS</u>		<u>960,000</u>	<u>1,195,178</u>	<u>995,000</u>	<u>1,164,458</u>		

2010 BUDGET - Line 1 of seventeen line statement

4,314,636

2010 BUDGET - Line 2 of seventeen line statement

2,158,058

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2009	2010
	<u>JUL-DEC</u>	<u>2010</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	1,200,000	1,200,000
002 Vehicle License Excise Tax	7,200,000	7,200,000
003 Local Income Tax	3,314,572	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	26,000,000	200,200,000
Other Taxes - Mental Health	1,200,000	1,200,000
County Health Department	3,280,307	7,000,000
Admin Miscellaneous	5,145,000	7,800,000
Grant Receipts	6,113,490	17,220,000
Interest Income	250,000	1,000,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>53,703,369</u>	<u>242,820,000</u>

BOND RETIREMENT FUND

	2009	2010
	<u>JUL-DEC</u>	<u>2010</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	60,000	60,000
002 Vehicle License Excise Tax	325,000	325,000
<u>All Other Revenues</u>		
Interest Income	0	1,000
TOTAL BOND FUND MISC REVENUES	<u>385,000</u>	<u>386,000</u>

CUMULATIVE BUILDING FUND

	2009	2010
	<u>JUL-DEC</u>	<u>2010</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	3,300	3,300
002 Vehicle License Excise Tax	20,600	20,600
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	0	-
Interest Income	150,000	500,000
TOTAL CUMULATIVE BLDG FUND		
MISCELLANEOUS REVENUES	<u>173,900</u>	<u>523,900</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2010 - BUDGET YEAR

NET ASSESSED VALUATION = 37,989,879,274

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	290,358,900
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	120,767,857
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>411,126,757</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	118,921,239
7	Taxes to be collected, present year (Dec.)	119,724,168
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	53,703,369
	b. total Jan. 1 to Dec. 31 of incoming year	<u>242,820,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	535,168,776
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(124,042,019)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	228,216,114
12	Amount to be raised by tax levy (add lines 10 and 11)	104,174,095
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	104,174,095
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	104,174,095
17	TAX RATE	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2010 - BUDGET YEAR

NET ASSESSED VALUATION = 37,989,879,274

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,314,636
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,158,058
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	2,537,078
5	Total funds required (add lines 1-4)	<u>9,009,772</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	2,938
7	Taxes to be collected, present year (Dec.)	4,221,416
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	385,000
	b. total Jan. 1 to Dec. 31 of incoming year	<u>386,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	4,995,354
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	4,014,418
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	0
12	Amount to be raised by tax levy (add lines 10 and 11)	4,014,418
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,014,418
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,014,418
17	TAX RATE	0.0106

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2010 - BUDGET YEAR

NET ASSESSED VALUATION = 37,989,879,274

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	-
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	-
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	-

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	64,510,830
7	Taxes to be collected, present year (Dec.)	201,368
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	173,900
	b. total Jan. 1 to Dec. 31 of incoming year	523,900
9	Total Funds (add lines 6, 7, 8a, 8b)	65,409,998
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(65,409,998)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	65,637,937
12	Amount to be raised by tax levy (add lines 10 and 11)	227,939
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	227,939
15	Levy Excess Fund Applied to Current Budget	-
16	NET AMOUNT TO BE RAISED	227,939
17	TAX RATE	0.0006