

**MINUTES OF THE BOARD OF TRUSTEES MEETING
OF THE
HEALTH AND HOSPITAL CORPORATION
OF MARION COUNTY, INDIANA**

August 7, 2007

The Budget Hearing of the Board of Trustees (“Board”) of the Health and Hospital Corporation of Marion County, Indiana (HHC), was held on August 7, 2007 at Wishard Health Services, Outpatient East Building, Room T2008 A & B, 1001 West Tenth Street, Indianapolis, Indiana.

Members Present: Henry C. Bock, M.D., Marjorie H. O’Laughlin, and Robert B. Pfeifer. Via telephone: James D. Miner, M.D.; Members Absent: Gregory S. Fehribach, Angela J. Green, Lula M. Journey

Dr. Henry C. Bock called the meeting to order and proceeded with roll call.

Dr. Bock requested that the Health and Hospital Corporation of Marion County 2008 Budget be presented.

Priscilla Keith, general counsel, stated that General Ordinance No. 3-2007, “**Budget**” was amended as General Ordinance No. 3A-2007, “**Budget.**” She stated she has a letter from board member, Marjorie H. O’Laughlin. Mrs. O’Laughlin read the letter requesting the amended Ordinance be read.

Mrs. Keith presented General Ordinance No. 3A-2007,

“An Ordinance establishing the annual budget of the Health and Hospital Corporation of Marion County, Indiana for the fiscal year beginning January 1, 2008, and ending December 31, 2008, appropriating monies for the purpose of defraying the expenses and all outstanding claims and obligations of the several departments and officials of the corporation of government; and fixing and establishing the annual rate of taxation and tax levy for the year 2008, for each fund for which a special tax levy is authorized.”

Daniel Sellers, treasurer, explained the budget was being amended for technical purposes. HHC is still requesting the same amount of property taxes.

Matthew Gutwein, president and CEO, gave an explanation of the 2008 HHC Budget. Mr. Gutwein stated that HHC is not asking for an increase in property taxes but is requesting \$90.4 million in property

taxes, the exact amount received in 2006 and requested in 2007. He stated the Department of Local Government Finance (DLGF) requested the original budget be changed to reflect income taxes. The change required HHC to re-advertise its budget. The new advertisement appears to request a property tax increase, but actually includes income tax revenue on the same line as property taxes. The change was suggested and approved by DLGF. Mr. Gutwein stated the budget would be presented to the Municipal Corporations Committee of the City County Council on Thursday, August 9, 2007.

Dr. Bock asked if there were any questions or comments from the Board of Trustees. Discussion ensued.

General Ordinance No. 3A-2007, "**Budget**" will be presented for second reading and passage at the August 21, 2007 Board of Trustees meeting.

Mr. Gutwein announced the Wishard Telethon will be aired on WTHR on August 7, 2007.

There being no other business before the Board, Mrs. O'Laughlin made the motion to adjourn. Mr. Pfeifer seconded the motion. The meeting was adjourned.

The next meeting will be held on Tuesday, August 21, 2007, 1:30 p.m. at Wishard Health Services, Room T2008 A&B, Outpatient East Building, 1001 West Tenth Street, Indianapolis, Indiana.

Dr. Henry C. Bock, Acting Chairperson
Board of Trustees

Matthew R. Gutwein
President and Chief Executive Officer