2014 STATUTORY BUDGET

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

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2014 PROPOSED BUDGET

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

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2013 AND 2014 ASSESSED VALUES, TAX LEVIES, AND TAX RATES

2013 Assessed Value		34,038,407,113
2014 Assessed Value		33,976,000,000
Each Penny of the Tax Rate Will raise this amount in tax dollars		3,397,600
VVIII Tailse this amount in tax donars		3,05.,1000
TAX LEVIES AND RATES-levies shown with reduced revenue	ue for circuit breaker impact	
GENERAL FUND	RATE	LEVY
2013 Actual	0.1811	53,536,255
2014 Estimated Actual	0.1603	54,466,595
Dollar Change		930,340
BOND RETIREMENT FUND		
2013 Actual	0.0165	4,877,637
2014 Estimated Actual	0.0135	4,585,554
Dollar Change		(292,083)
BOND RETIREMENT FUND-ESKENAZI HOSPITAL		
2013 Actual	0.0000	0
2014 Estimated Actual	0.0000	0
Dollar Change		0
CUMULATIVE BUILDING FUND		
2013 Actual	0.0006	177,330
2014 Estimated Actual	0.0006	171,756_
Dollar Change		(5,574)
All Funds Estimated Actual		
2013 Actual	0.0171	58,591,222
2013 Actual 2014 Estimated Actual	0.1744	59,223,905
	V.1177	
Dollar Change		632,683

2014 All Funds Advertised Amounts-no circuit breaker shown here-revenue at gross amount

<u>Fund</u>	Prop w/o Circ Brk	<u>LOIT</u>	<u>HCI</u>	Rate	<u>Levy</u>
General Fund	64,417,895	10,587,162	35,000,000	0.4000	110,005,057
Bond Retirement	4,585,554			0.0135	4,585,554
Bond Retirement Eske	enazi			0.0000	-
Cumulative Building	203,856			0.0006	203,856
Budget Ad for All Fu	nds			0.4141	114,794,467

The Health and Hospital Corporation of Marion County BUDGET REVENUE AND EXPENDITURE COMPARISON

GENERAL FUND	2013 Budget Estimate	2014 PROPOSED BUDGET	% Change from 2013
_			
Revenues			
Net property tax revenues	52,608,834	54,466,595	3.53%
License Excise, FIT and MH	6,400,000	6,400,000	0.00%
LOIT Revenue	8,107,790	8,107,790	0.00%
HCI Add-on	38,000,000	38,000,000	0.00%
Net Tax Revenues	105,116,624	106,974,385	1.77%
Intergovernmental Revenue	140,568,981	127,261,869	-9.47%
Grant Revenue	17,744,000	18,832,746	6.14%
Misc. Non-Tax Revenue	57,710,000	44,700,000	-22.54%
Interest Income	69,240	175,000	152.74%
Total Revenues	321,208,845	297,944,000	-7.24%
Expenditures			
Personal Services	54,588,500	57,285,000	4.94%
Supplies	5,267,000	6,162,000	16.99%
Other Charges & Svcs	256,104,300	232,399,000	-9.26%
Capital Outlays	1,998,000	2,098,000	5.01%
Total Expenses	317,957,800	297,944,000	-6.29%
Net Income	3,251,045	0	
DEBT SERVICE FUND			
Revenues			
Tax Revenues	5,427,214	4,935,554	-9.06%
Misc. Non-Tax Revenue	-	-	0.00%
Interest Income Total Revenues	1,000 5,428,214	1,000 4,936,554	<u>0.00%</u> -9.06%
Total Revenues	5,426,214	4,936,004	-9.00%
Expenditures Other Charges & Svcs	4,685,796	4,690,991	0.11%
Net Income	742,418	245,563	0.1170
			
DEBT SERVICE FUND ESKENAZI HO	OSPITAL		
Revenues			
Tax Revenues	0	0	0.00%
Misc. Non-Tax Revenue	9,914,764	9,914,763	0.00%
Operating Transfer	41,134,009	41,130,031	2 222/
Interest Income Total Revenues	51.049.773	<u> </u>	<u>0.00%</u> -0.01%
rotai Revenues	51,048,773	51,044,784	-0.01%
Expenditures			
Other Charges & Svcs	51,048,773	51,044,794	-0.01%
Net Income	0	(0)	

The Health and Hospital Corporation of Marion County BUDGET REVENUE AND EXPENDITURE COMPARISON

	2013 Budget Estimate	2014 PROPOSED BUDGET	% Change from 2013
CUMULATIVE BUILDING FUND	_		
Revenues Tax Revenues Misc. Non-Tax Revenue Operating Transfer Interest Income	197,315 7,000,000 57,400,000 0	217,606 4,000,000 15,000,000 1,000	10.28% -42.86% -73.87% 0.00%
Total Revenues	64,597,315	19,218,606	-70.25%
Expenditures Capital Outlays Net Income	65,661,149 (1,063,834)	30,700,000 (11,481,394)	-53.24%
ENTERPRISE FUND			
New Wishard/Eskenazi Hospital			
Revenues Net Pt Svc Revenue HHC Support Revenue Grant Revenue Non-Patient Revenue Total Revenues	302,600,000 123,000,000 14,000,000 31,500,000 471,100,000	322,418,064 132,000,000 1,215,473 30,686,208 486,319,745	6.55% 7.32% -91.32% -2.58% 3.23%
Expenses Personal Services Supplies Other Charges & Svcs Depreciation Total Expenses Net Income	238,400,000 85,050,000 139,650,000 8,000,000 471,100,000	271,712,822 92,819,122 102,836,704 19,000,000 486,368,648 (48,903)	13.97% 9.13% -26.36% 137.50% 3.24%
IEMS			
Revenues Net Pt Svc Revenue HHC Support Revenue Grant Revenue Non-Patient Revenue Total Revenues	21,000,000 3,500,000 0 420,000 24,920,000	22,500,000 3,000,000 0 420,000 25,920,000	7.14% -14.29% 0.00% 0.00% 4.01%
Expenses Personal Services Supplies Other Charges & Svcs Depreciation Total Expenses	20,850,000 2,400,000 1,865,000 645,000 25,760,000	20,850,000 2,400,000 1,865,000 645,000 25,760,000	0.00% 0.00% 0.00% 0.00% 0.00%
Net Income	(840,000)	160,000	

The Health and Hospital Corporation of Marion County BUDGET REVENUE AND EXPENDITURE COMPARISON

	2013 Budget Estimate	2014 PROPOSED BUDGET	% Change from 2013
LT Care Division			
Revenues			
Net Pt Svc Revenue	530,228,000	575,400,000	8.52%
HHC Support Revenue	0	0	0.00%
Non-Patient Revenue	2,000,000	2,000,000	0.00%
Intergovernmental Revenue	110,000,000	110,000,000	0.00%
Total Revenues	642,228,000	687,400,000	7.03%
Expenses			
Personal Services	212,860,000	234,000,000	9.93%
Supplies	35,575,000	40,000,000	12.44%
Other Charges & Svcs	205,760,000	210,000,000	2.06%
Depreciation	78,012,000	86,000,000	10.24%
Transfer to General Fund	110,000,000	110,000,000	0.00%
Total Expenses	642,207,000	680,000,000	5.88%
Net Income	21,000	7,400,000	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2014 BUDGET YEAR

DEC. 31,	TOTAL	1,156,415	1,185,283			2,341,698
7700	TOTAL	2,321,800	2,369,191		4,690,991	II
2014	INTEREST	382,025	470,908	852,933	"	
DEC. 31, 2014	PRINCIPAL	780,000	715,000	1,495,000	statement	statement
2014	INTEREST	409,775	488,283	898,058	of seventeen line	of seventeen line
JUNE 30, 2014	PRINCIPAL	750,000	695,000	1,445,000	2014 BUDGET - Line 1 of seventeen line statement	2014 BUDGET - Line 2 of seventeen line statement
Final Pm+	Year	(2019)	(2024)	TOTALS	2014 BI	2014 BI
	ISSUE:	1988 BONDS	2005 BONDS			

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 and 2013 Bond Issue THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

2014 BUDGET YEAR

DEC. 31, 2013	TOTAL	9,427,025	4,590,347	14,448,000	2,848,000		
2014	TOTAL	10,116,100	9,180,694	28,900,000	2,848,000		51,044,794
2014	INTEREST	533,050	4,590,347	0	0	5,123,397	, <u>"</u>
DEC. 31, 2014	PRINCIPAL	9,050,000		14,450,000	1,424,000	24,924,000	statement
2014	INTEREST	533,050	4,590,347	0	0	5,123,397	of seventeen line
JUNE 30,	PRINCIPAL	0	0	14,450,000	1,424,000	15,874,000	2014 BUDGET - Line 1 of seventeen line statement
Final Pmt.	Year	(2022)	(2040)	(2039)	(2039)	TOTALS	2014 E
	ISSUE:	2010 Series A-1 Bonds	2010 Series A-2 Bonds	2010 Series B Bonds lease	2013 Series A Bonds lease	F	

2014 BUDGET - Line 2 of seventeen line statement

31,313,372

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THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA **ESTIMATE OF MISCELLANEOUS REVENUE**FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2013 JUL-DEC	2014
Special Taxes		
001 Financial Institutions Tax	579,010	1,200,000
002 Vehicle License Excise Tax	2,257,659	3,900,000
003 Local Income Tax	6,554,644	0
All Other Revenues		
Intergovernmental Receipts	64,797,432	127,261,869
Other Taxes - Mental Health	559,380	1,300,000
County Health Department	3,155,133	7,500,000
Admin Miscellaneous	14,000,000	37,200,000
Grant Receipts	10,045,293	18,832,746
Interest Income	34,000	175,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	101,982,551	<u>197,369,615</u>

BOND RETIREMENT FUND

	2013	
Special Taxes	JUL-DEC	2014
001 Financial Institutions Tax	60,711	0
002 Vehicle License Excise Tax	240,404	350,000
All Other Revenues		
Interest Income	1,000_	1,000
TOTAL BOND FUND MISC REVENUES	302,115	351,000

BOND RETIREMENT FUND ESKENAZI HOSPITAL

	2013	
Special Taxes	JUL-DEC	2014
001 Financial Institutions Tax	0	0
002 Vehicle License Excise Tax	0	0
All Other Revenues		
Oper Transfer in	26,355,990	41,130,031
BABs subsidy	4,957,382	9,914,763
Interest Income	0	0
TOTAL BOND FUND MISC REVENUES	31,313,372	51,044,794

CUMULATIVE BUILDING FUND

	2013	
Special Taxes	JUL-DEC	2014
001 Financial Institutions Tax	2,208	0
002 Vehicle License Excise Tax	8,742	13,750
All Other Revenues		
Misc Non-Tax Revenues	28,700,000	4,000,000
Operating Transfer In	3,000,000	15,000,000
Interest Income	8,000	
TOTAL CUMULATIVE BLDG FUND	_	
MISCELLANEOUS REVENUES	31,718,950	19,013,750
All Other Revenues Misc Non-Tax Revenues Operating Transfer In Interest Income TOTAL CUMULATIVE BLDG FUND	28,700,000 3,000,000 8,000	4,000,000 15,000,000

GENERAL FUND

2014	- B	JDGET	YEAR
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2014	- BUDGET YEAR		
NET AS	SSESSED VALUATION = 33,97	76,000,000	
OF	REQUIRED FOR EXPENSES TO DECEMBE INCOMING YEAR:	ER 31st	
line 1	Total budget for Incoming year		297,944,000
2	Necessary Expenditures, July 1 to Dec 31 o	f present vear	201,044,000
	(To Be Made From Approp. Unexpended)	•	153,384,284
3	Additional approp necessary to be made Jul	y 1 Dec 31	
4	of present year Outstanding temporary loans to be paid not	included in	-
•	lines 2 and 3 above		
5	Total funds required (add lines 1-4)		451,328,284
	ON HAND AND TO BE RECEIVED FROM S HER THAN PROPOSED TAX LEVY	OURCES	
6	Actual balance, June 30 of present year		201,421,596
7	Taxes to be collected, present year (Dec.)		44,427,059
8	Miscellaneous revenue to be received July 1 year to Dec. 31 of incoming year:	of present	
	a. total July 1 to Dec. 31 of present year		101,982,551
	b. total Jan. 1 to Dec. 31 of incoming year		197,369,615
9	Total Funds (add lines 6, 7, 8a, 8b)		545,200,821
10	Net amount to be raised for expenses to Deincoming year (deduct line 9 from line 5)	c. 31 of	(93,872,537)
11	Operating balance (not in excess of expense June 30, less misc. revenue for same periods.)		203,877,594
12	Amount to be raised by tax levy (add lines 1	0 and 11)	110,005,057
13	Property Tax Replacement Credit from Loca		110 005 057
14	NET AMOUNT TO BE RAISED BY TAX LEY from line 12)	v y (deduct line 13	110,005,057
15	Levy Excess Fund Applied to Current Budge	et	
16	NET AMOUNT TO BE RAISED		110,005,057
17	TAX RATE		0.4000

BOND RETIREMENT FUND

2014	- BU	IDGET	YEAR
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NET AS	SESSED VALUATION =	33,976,000,000	
	REQUIRED FOR EXPENSES TO DECEMBEINCOMING YEAR:	R 31st	
line 1 2	Total budget for incoming year Necessary Expenditures, July 1 to Dec 31 of	present vear	4,690,991
3	(To Be Made From Approp. Unexpended) Additional approp necessary to be made July	•	2,341,698
4	of present year Outstanding temporary loans to be paid not ir lines 2 and 3 above	ncluded in	-
5	Total funds required (add lines 1-4)		7,032,689
	ON HAND AND TO BE RECEIVED FROM SO HER THAN PROPOSED TAX LEVY	DURCES	
6 7 8	Actual balance, June 30 of present year Taxes to be collected, present year (Dec.) Miscellaneous revenue to be received July 1 year to Dec. 31 of incoming year:	of present	477,408 2,316,612
	a. total July 1 to Dec. 31 of present year b. total Jan. 1 to Dec. 31 of incoming year		302,115 351,000
9	Total Funds (add lines 6, 7, 8a, 8b)		3,447,135
10	Net amount to be raised for expenses to Dec. incoming year (deduct line 9 from line 5)	. 31 of	3,585,554
11	Operating balance (not in excess of expense June 30, less misc. revenue for same perio		1,000,000
12 13	Amount to be raised by tax levy (add lines 10 Property Tax Replacement Credit from Local	and 11)	4,585,554 -
14	NET AMOUNT TO BE RAISED BY TAX LEV from line 12)	Y (deduct line 13	4,585,554
15	Levy Excess Fund Applied to Current Budget		-
16	NET AMOUNT TO BE RAISED		4,585,554
17	TAX RATE		0.0135

BOND RETIREMENT FUND ESKENAZI HOSPITAL

2014 - BUDGET YEAR

NET AS	SESSED VALUATION =	33,976,000,000	
OF	REQUIRED FOR EXPENSES TO DECEMBE INCOMING YEAR:	R 31st	
line 1 2	Total budget for incoming year Necessary Expenditures, July 1 to Dec 31 of	present vear	51,044,794
3	(To Be Made From Approp. Unexpended) Additional approp necessary to be made July		31,313,372
4	of present year Outstanding temporary loans to be paid not in lines 2 and 3 above	ncluded in	-
5	Total funds required (add lines 1-4)	<u></u>	82,358,166
	ON HAND AND TO BE RECEIVED FROM SO HER THAN PROPOSED TAX LEVY	DURCES	
6 7 8	Actual balance, June 30 of present year Taxes to be collected, present year (Dec.) Miscellaneous revenue to be received July 1 year to Dec. 31 of incoming year:	of present	0
	a. total July 1 to Dec. 31 of present year b. total Jan. 1 to Dec. 31 of incoming year	_	31,313,372 51,044,794
9	Total Funds (add lines 6, 7, 8a, 8b)		82,358,166
10	Net amount to be raised for expenses to Dec incoming year (deduct line 9 from line 5)	. 31 of	0
11	Operating balance (not in excess of expense June 30, less misc. revenue for same perio		0
12 13	Amount to be raised by tax levy (add lines 10 Property Tax Replacement Credit from Local	and 11)	0 -
14	NET AMOUNT TO BE RAISED BY TAX LEV from line 12)	Y (deduct line 13	0
15	Levy Excess Fund Applied to Current Budget		-
16	NET AMOUNT TO BE RAISED		0
17	TAX RATE		0.0000

CUMULATIVE BUILDING FUND

JDGET YEAR

NET AS	SSESSED VALUATION = 3	33,976,000,000	
OF	REQUIRED FOR EXPENSES TO DECEMBER (FINCOMING YEAR:	31st	
line			
1	Total budget for incoming year	30,700,000)
2	Necessary Expenditures, July 1 to Dec 31 of pre (To Be Made From Approp. Unexpended)	54,420,419)
3	Additional approp necessary to be made July 1 of present year	Dec 31 11,500,000)
4	Outstanding temporary loans to be paid not inclines 2 and 3 above		_
5	Total funds required (add lines 1-4)	96,620,419	,
	ON HAND AND TO BE RECEIVED FROM SOUI HER THAN PROPOSED TAX LEVY	RCES	
6	Actual balance, June 30 of present year	45,741,742	,
7	Taxes to be collected, present year (Dec.)	84,202	
8	Miscellaneous revenue to be received July 1 of year to Dec. 31 of incoming year:		
	a. total July 1 to Dec. 31 of present year	31,718,950	ı
	b. total Jan. 1 to Dec. 31 of incoming year	19,013,750	
			-
9	Total Funds (add lines 6, 7, 8a, 8b)	96,558,644	
10	Net amount to be raised for expenses to Dec. 3 incoming year (deduct line 9 from line 5)	1 of 61,775	
11	Operating balance (not in excess of expense Ja June 30, less misc. revenue for same period.)		
12	Amount to be raised by tax levy (add lines 10 ar		
13	Property Tax Replacement Credit from Local Op		
	or and the second of the secon	out Tax	
14	NET AMOUNT TO BE RAISED BY TAX LEVY (from line 12)	(deduct line 13 203,856	
15	Levy Excess Fund Applied to Current Budget	<u>-</u>	_
16	NET AMOUNT TO BE RAISED	203,856	
17	TAX RATE	0.0006	