

2016 STATUTORY BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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OF MARION COUNTY**

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2015 AND 2016 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES

MARION COUNTY ASSESSED VALUE

2015 Assessed Value	36,808,351,839
2016 Assessed Value	36,739,079,483
<hr/>	
Each Penny of the Tax Rate Will raise this amount in levy value	3,673,908

ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	69,723,171	10,587,162	35,000,000	0.4000	115,310,333
Bond Retirement	4,387,770			0.0119	4,387,770
Bond Retirement Eskenazi				0.0000	0
Cumulative Building	220,434			0.0006	220,434
Budget Ad for All Funds				0.4125	119,918,537

TAX LEVIES AND RATES - levies shown with reduced revenue for circuit breaker impact

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2015 Actual	0.1816	59,947,130
2016 Estimated Actual	0.1816	58,300,000
Dollar Change		(1,647,130)

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2015 Actual	0.0110	4,048,919
2016 Estimated Actual	0.0119	4,387,770
Dollar Change		338,851

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2015 Actual	0.0000	0
2016 Estimated Actual	0.0000	0
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2015 Actual	0.0006	191,100
2016 Estimated Actual	0.0006	191,100
Dollar Change		0

All Funds Estimated Actual

2015 Actual	0.1932	64,187,149
2016 Estimated Actual	0.1941	62,878,870
Dollar Change		(1,308,279)

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

<u>GENERAL FUND</u>	<u>2015 Budget Estimate</u>	<u>2016 PROPOSED BUDGET</u>	<u>% Change from 2015</u>
<u>Revenues</u>			
Net property tax revenues	59,947,130	58,300,000	-2.7%
License Excise, FIT and MH	8,059,943	8,186,332	1.6%
LOIT Revenue	9,192,487	9,322,643	1.4%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	<u>115,199,560</u>	<u>113,808,975</u>	<u>-1.2%</u>
Intergovernmental Revenue	201,170,254	183,900,000	-8.6%
Grant Revenue	18,646,000	21,236,000	13.9%
Misc. Non-Tax Revenue	66,500,000	69,500,000	4.5%
Interest Income	101,036	100,000	-1.0%
Total Revenues	<u>401,616,850</u>	<u>388,544,975</u>	<u>-3.3%</u>
<u>Expenditures</u>			
Personal Services	59,140,000	61,033,000	3.2%
Supplies	6,347,000	8,038,000	26.6%
Other Charges & Svcs	310,871,000	314,000,000	1.0%
Capital Outlays	2,160,000	2,225,000	3.0%
Total Expenses	<u>378,518,000</u>	<u>385,296,000</u>	<u>1.8%</u>
Net Income	<u>23,098,850</u>	<u>3,248,975</u>	
<u>DEBT SERVICE FUND</u>			
<u>Revenues</u>			
Tax Revenues	4,377,706	4,747,770	8.5%
Misc. Non-Tax Revenue	-	-	0.0%
Interest Income	1,000	1,000	0.0%
Total Revenues	<u>4,378,706</u>	<u>4,748,770</u>	<u>8.5%</u>
<u>Expenditures</u>			
Other Charges & Svcs	4,721,485	4,722,971	0.0%
Net Income	<u>(342,779)</u>	<u>25,799</u>	
<u>DEBT SERVICE FUND ESKENAZI HOSPITAL</u>			
<u>Revenues</u>			
Tax Revenues	-	-	0.0%
Misc. Non-Tax Revenue	10,055,000	10,055,000	0.0%
Operating Transfer	41,001,793	40,996,394	0.0%
Interest Income	-	-	0.0%
Total Revenues	<u>51,056,793</u>	<u>51,051,394</u>	<u>0.0%</u>
<u>Expenditures</u>			
Other Charges & Svcs	51,056,793	51,051,394	0.0%
Net Income	<u>-</u>	<u>-</u>	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2015 Budget Estimate	2016 PROPOSED BUDGET	% Change from 2015
<u>CUMULATIVE BUILDING FUND</u>			
<u>Revenues</u>			
Tax Revenues	209,034	208,690	-0.2%
Misc. Non-Tax Revenue	-	-	0.0%
Operating Transfer	15,000,000	15,000,000	0.0%
Interest Income	15,000	10,000	-33.3%
Total Revenues	15,224,034	15,218,690	0.0%
<u>Expenditures</u>			
Capital Outlays	15,000,000	15,000,000	0.0%
Net Income	224,034	218,690	
<u>ENTERPRISE FUND</u>			
Eskenazi Health			
<u>Revenues</u>			
Net Pt Svc Revenue	358,050,800	381,102,000	6.4%
HHC Support Revenue	140,784,000	185,784,000	32.0%
Grant Revenue	41,587,875	37,090,000	-10.8%
Non-Patient Revenue	-	-	0.0%
Total Revenues	540,422,675	603,976,000	11.8%
<u>Expenses</u>			
Personal Services	278,328,469	290,884,000	4.5%
Supplies	82,761,112	87,198,000	5.4%
Other Charges & Svcs	162,867,209	164,842,000	1.2%
Capital Outlays	16,472,600	59,791,000	263.0%
Total Expenses	540,429,390	602,715,000	11.5%
Net Income	(6,715)	1,261,000	
IEMS			
<u>Revenues</u>			
Net Pt Svc Revenue	23,370,000	25,722,000	10.1%
HHC Support Revenue	2,640,000	2,800,000	6.1%
Grant Revenue	-	-	0.0%
Non-Patient Revenue	420,000	1,472,000	250.5%
Total Revenues	26,430,000	29,994,000	13.5%
<u>Expenses</u>			
Personal Services	20,176,000	21,547,600	6.8%
Supplies	2,380,000	1,994,080	-16.2%
Other Charges & Svcs	3,015,000	2,434,920	-19.2%
Capital Outlays	825,000	1,250,000	51.5%
Total Expenses	26,396,000	27,226,600	3.1%
Net Income	34,000	2,767,400	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2015 Budget Estimate	2016 PROPOSED BUDGET	% Change from 2015
LT Care Division			
Revenues			
Net Pt Svc Revenue	617,300,000	740,760,000	20.0%
HHC Support Revenue	-	-	0.0%
Non-Patient Revenue	2,000,000	2,000,000	0.0%
Intergovernmental Revenue	170,000,000	240,000,000	41.2%
Total Revenues	789,300,000	982,760,000	24.5%
Expenses			
Personal Services	253,500,000	309,270,000	22.0%
Supplies	47,500,000	57,950,000	22.0%
Other Charges & Svcs	222,200,000	271,084,000	22.0%
Depreciation	92,000,000	112,240,000	22.0%
Transfer to General Fund	170,000,000	230,000,000	35.3%
Total Expenses	785,200,000	980,544,000	24.9%
Net Income	4,100,000	2,216,000	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2016 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2016 PRINCIPAL</u>	<u>INTEREST</u>	<u>DEC. 31, 2016 PRINCIPAL</u>	<u>INTEREST</u>	<u>2016 TOTAL</u>	<u>DEC. 31, 2015 TOTAL</u>
1988 BONDS	(2019)	870,000	292,485	895,000	260,295	2,317,780	1,158,380
2005 BONDS	(2024)	765,000	458,158	785,000	397,033	2,405,191	1,226,908
<u>TOTALS</u>		<u>1,635,000</u>	<u>750,643</u>	<u>1,680,000</u>	<u>657,328</u>		

2016 BUDGET - Line 1 of seventeen line statement

4,722,971

2016 BUDGET - Line 2 of seventeen line statement

2,385,288

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 and 2013 Bond Issue

2016 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2016</u>		<u>DEC. 31, 2016</u>		<u>2016 TOTAL</u>	<u>DEC. 31, 2015 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
2010 Series A-1 Bonds	(2022)	-	327,350	1,280,000	327,350	1,934,700	1,587,050
2010 Series A-2 Bonds	(2040)	-	4,590,347	-	4,590,347	9,180,694	4,590,347
2010 Series B Bonds lease	(2039)	18,544,500	-	18,544,500	-	37,089,000	18,544,500
2013 Series A Bonds lease	(2039)	1,423,500	-	1,423,500	-	2,847,000	1,424,000
TOTALS		<u>19,968,000</u>	<u>4,917,697</u>	<u>21,248,000</u>	<u>4,917,697</u>		
	2016	BUDGET - Line 1 of seventeen line statement				<u>51,051,394</u>	
	2016	BUDGET - Line 2 of seventeen line statement					<u>26,145,897</u>

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2015	2016
	<u>JUL-DEC</u>	<u>2016</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	679,340	1,358,681
002 Vehicle License Excise Tax	2,763,826	5,527,651
003 Local Income Tax	4,595,157	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	139,250,058	183,900,000
Other Taxes - Mental Health	669,211	1,300,000
County Health Department	2,879,712	7,500,000
Admin Miscellaneous	57,502,123	62,000,000
Grant Receipts	10,467,257	21,236,000
Interest Income	50,000	100,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>218,856,684</u>	<u>282,922,332</u>

BOND RETIREMENT FUND

	2015	2016
	<u>JUL-DEC</u>	<u>2016</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	35,517	71,034
002 Vehicle License Excise Tax	144,496	288,966
<u>All Other Revenues</u>		
Interest Income	500	1,000
TOTAL BOND FUND MISC REVENUES	<u>180,513</u>	<u>361,000</u>

BOND RETIREMENT FUND ESKENAZI HEALTH

	2015	2016
	<u>JUL-DEC</u>	<u>2016</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	16,090,897	40,996,394
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
TOTAL BOND FUND MISC REVENUES	<u>26,145,897</u>	<u>51,051,394</u>

CUMULATIVE BUILDING FUND

	2015		2016
	<u>JUL-DEC</u>		<u> </u>
<u>Special Taxes</u>			
001 Financial Institutions Tax	1,937		3,875
002 Vehicle License Excise Tax	7,881		15,764
<u>All Other Revenues</u>			
Misc Non-Tax Revenues	-		-
Operating Transfer In	7,500,000		15,000,000
Interest Income	5,000		10,000
<u>TOTAL CUMULATIVE BLDG FUND</u>			
MISCELLANEOUS REVENUES	<u>7,514,818</u>		<u>15,029,639</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2016 - BUDGET YEAR

NET ASSESSED VALUATION = 36,739,079,483

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	385,296,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	186,412,171
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	36,500,000
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>608,208,171</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	130,458,379
7	Taxes to be collected, present year (Dec.)	29,717,058
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	218,856,684
	b. total Jan. 1 to Dec. 31 of incoming year	<u>282,922,332</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	661,954,453
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(53,746,282)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	169,056,615
12	Amount to be raised by tax levy (add lines 10 and 11)	115,310,333
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	115,310,333
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	115,310,333
17	TAX RATE	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2016 - BUDGET YEAR

NET ASSESSED VALUATION = 36,739,079,483

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,722,971
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,385,288
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,108,259</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,224,634
7	Taxes to be collected, present year (Dec.)	1,954,342
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	180,513
	b. total Jan. 1 to Dec. 31 of incoming year	<u>361,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,720,489
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,387,770
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,000,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,387,770
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,387,770
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,387,770
17	TAX RATE	0.0119

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND ESKENAZI HEALTH

2016 - BUDGET YEAR

NET ASSESSED VALUATION = 36,739,079,483

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	51,051,394
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	26,145,897
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>77,197,291</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	-
7	Taxes to be collected, present year (Dec.)	-
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	26,145,897
	b. total Jan. 1 to Dec. 31 of incoming year	<u>51,051,394</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	77,197,291
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	-
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	-
12	Amount to be raised by tax levy (add lines 10 and 11)	-
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	-
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	-
17	TAX RATE	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2016 - BUDGET YEAR

NET ASSESSED VALUATION = 36,739,079,483

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	15,000,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	14,102,932
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>29,102,932</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	24,319,953
7	Taxes to be collected, present year (Dec.)	97,360
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,514,818
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,029,639</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	46,961,770
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(17,858,838)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	18,079,272
12	Amount to be raised by tax levy (add lines 10 and 11)	220,434
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	220,434
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	220,434
17	TAX RATE	0.0006