

2017 PROPOSED BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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2016 AND 2017 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES

MARION COUNTY ASSESSED VALUE

2016 Assessed Value	36,739,079,477
2017 Assessed Value	37,570,128,905
<hr/>	
Each Penny of the Tax Rate Will raise this amount in levy value	3,757,013

ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	73,483,637	10,587,161	35,000,000	0.4000	119,070,798
Bond Retirement	4,385,276			0.0119	4,385,276
Bond Retirement Eskenazi				0.0000	0
Cumulative Building	220,434			0.0006	220,434
Budget Ad for All Funds				0.4125	123,676,508

TAX LEVIES AND RATES - levies shown with reduced revenue for circuit breaker impact

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2016 Actual	0.1891	60,469,336
2017 Estimated Actual	0.1956	73,483,637
2017 Estimated Circuit Breaker		(10,705,415)
Dollar Change		2,308,886

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2016 Actual	0.0119	4,371,950
2017 Estimated Actual	0.0119	4,385,276
Dollar Change		13,326

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2016 Actual	0.0000	0
2017 Estimated Actual	0.0000	0
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2016 Actual	0.0006	188,334
2017 Estimated Actual	0.0006	220,434
2017 Estimated Circuit Breaker		(32,600)
Dollar Change		(500)

All Funds Estimated Actual

2016 Actual	0.2016	65,029,620
2017 DLGF Estimated Actual	0.2081	78,089,347
2017 DLGF Estimated Circuit Breaker		(10,738,015)
Dollar Change		2,321,712

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2016 Budget Estimate	2017 PROPOSED BUDGET	% Change from 2016
GENERAL FUND			
Revenues			
Net property tax revenues	60,469,336	73,483,637	21.5%
License Excise, FIT and MH	7,828,180	7,263,178	-7.2%
LOIT Revenue	9,322,643	9,300,000	-0.2%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	<u>115,620,159</u>	<u>128,046,815</u>	<u>10.7%</u>
Intergovernmental Revenue	224,800,000	220,669,000	-1.8%
Grant Revenue	21,236,000	22,216,000	4.6%
Misc. Non-Tax Revenue	23,500,000	20,500,000	-12.8%
Interest Income	152,866	150,000	-1.9%
Total Revenues	<u>385,309,025</u>	<u>391,581,815</u>	<u>1.6%</u>
Expenditures			
Personal Services	61,033,000	62,985,000	3.2%
Supplies	8,038,000	8,480,000	5.5%
Other Charges & Svcs	314,000,000	307,105,000	-2.2%
Capital Outlays	2,225,000	2,290,000	2.9%
Property Tax Cap Credit Estimate		10,705,415	0.0%
Total Expenses	<u>385,296,000</u>	<u>391,565,415</u>	<u>1.6%</u>
Net Income	<u>13,025</u>	<u>16,400</u>	
DEBT SERVICE FUND			
Revenues			
Tax Revenues	4,736,086	4,741,140	0.1%
Misc. Non-Tax Revenue	-	-	0.0%
Interest Income	1,000	1,000	0.0%
Total Revenues	<u>4,737,086</u>	<u>4,742,140</u>	<u>0.1%</u>
Expenditures			
Other Charges & Svcs	4,721,485	4,729,174	0.2%
Net Income	<u>15,601</u>	<u>12,966</u>	
DEBT SERVICE FUND ESKENAZI HOSPITAL			
Revenues			
Tax Revenues	-	-	0.0%
Misc. Non-Tax Revenue	10,055,000	10,055,000	0.0%
Operating Transfer	41,001,793	40,993,193	0.0%
Interest Income	-	-	0.0%
Total Revenues	<u>51,056,793</u>	<u>51,048,193</u>	<u>0.0%</u>
Expenditures			
Other Charges & Svcs	51,056,793	51,048,193	0.0%
Net Income	<u>-</u>	<u>-</u>	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2016 Budget Estimate	2017 PROPOSED BUDGET	% Change from 2016
CUMULATIVE BUILDING FUND			
Revenues			
Tax Revenues	207,486	220,434	6.2%
Misc. Non-Tax Revenue	-	-	0.0%
Operating Transfer	15,000,000	15,000,000	0.0%
Interest Income	15,000	10,000	-33.3%
Total Revenues	15,222,486	15,230,434	0.1%
Expenditures			
Capital Outlays	15,000,000	15,000,000	0.0%
Property Tax Cap Credit Estimate	-	32,600	0.0%
Total Expenses	15,000,000	15,032,600	
Net Income	222,486	197,834	
ENTERPRISE FUND			
Eskenazi Health			
Revenues			
Net Pt Svc Revenue	364,448,150	396,247,320	8.7%
HHC Support Revenue	185,784,000	140,784,000	-24.2%
Grant Revenue	40,116,862	52,000,800	29.6%
Non-Patient Revenue	-	-	0.0%
Total Revenues	590,349,012	589,032,120	-0.2%
Expenses			
Personal Services	291,627,298	297,824,128	2.1%
Supplies	86,894,802	91,779,071	5.6%
Other Charges & Svcs	153,510,425	163,115,738	6.3%
Capital Outlays	78,188,395	36,655,338	-53.1%
Total Expenses	610,220,920	589,374,275	-3.4%
Net Income	(19,871,908)	(342,155)	
IEMS			
Revenues			
Net Pt Svc Revenue	28,099,585	28,942,573	3.0%
HHC Support Revenue	2,800,000	1,500,000	-46.4%
Grant Revenue	-	-	0.0%
Non-Patient Revenue	1,058,024	1,472,000	39.1%
Total Revenues	31,957,609	31,914,573	-0.1%
Expenses			
Personal Services	21,547,600	22,264,480	3.3%
Supplies	1,994,080	2,639,594	32.4%
Other Charges & Svcs	2,434,920	2,326,188	-4.5%
Capital Outlays	1,250,000	1,693,905	35.5%
Total Expenses	27,226,600	28,924,167	6.2%
Net Income	4,731,009	2,990,406	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2016 Budget Estimate	2017 PROPOSED BUDGET	% Change from 2016
LT Care Division			
Revenues			
Net Pt Svc Revenue	740,760,000	777,798,000	5.0%
HHC Support Revenue	-	-	0.0%
Non-Patient Revenue	2,000,000	2,000,000	0.0%
Intergovernmental Revenue	240,000,000	291,000,000	21.3%
Total Revenues	982,760,000	1,070,798,000	9.0%
Expenses			
Personal Services	309,270,000	318,548,100	3.0%
Supplies	57,950,000	59,688,500	3.0%
Other Charges & Svcs	271,084,000	279,216,520	3.0%
Depreciation	112,240,000	129,076,000	15.0%
Transfer to General Fund	230,000,000	284,000,000	23.5%
Total Expenses	980,544,000	1,070,529,120	9.2%
Net Income	2,216,000	268,880	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2017 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2016 Total</u>	<u>Jun. 30, Principal (P)</u>	<u>2017 Interest (I)</u>	<u>Dec. 31, Principal</u>	<u>2017 Interest</u>	<u>2017 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2018 P & I Balance</u>
1988 Bonds	1,155,295	935,000	227,180	965,000	192,585	2,319,765	(2019)	4,639,230
2005 Bonds	1,224,033	805,000	421,959	820,000	362,450	2,409,409	(2024)	16,576,644
TOTALS	<u>2,379,328</u>	<u>1,740,000</u>	<u>649,139</u>	<u>1,785,000</u>	<u>555,035</u>	<u>4,729,174</u>		<u>21,215,874</u>

2017 BUDGET - Line 1 of seventeen line statement

4,729,174

2017 BUDGET - Line 2 of seventeen line statement

2,379,328

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 and 2013 Bond Issue

2017 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2016 Total</u>	<u>Jun. 30, 2017 Principal (P)</u>	<u>2017 Interest (I)</u>	<u>Dec. 31, 2017 Principal</u>	<u>2017 Interest</u>	<u>2017 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2018 P & I Balance</u>
2010 Series A-1 Bonds	1,607,350	-	301,750	1,325,000	301,750	1,928,500	(2022)	12,347,500
2010 Series A-2 Bonds	4,590,347	-	4,590,347	-	4,590,347	9,180,693	(2040)	279,102,455
2010 Series B Bonds lease	18,544,500	18,544,500	-	18,544,500	-	37,089,000	(2039)	762,289,000
2013 Series A Bonds lease	1,423,500	1,425,000	-	1,425,000	-	2,850,000	(2039)	62,667,000
TOTALS	<u>26,165,697</u>	<u>19,969,500</u>	<u>4,892,097</u>	<u>21,294,500</u>	<u>4,892,097</u>	<u>51,048,193</u>		<u>1,116,405,955</u>

2017 BUDGET - Line 1 of seventeen line statement

51,048,193

2017 BUDGET - Line 2 of seventeen line statement

26,165,697

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2016	2017
	<u>JUL-DEC</u>	<u>2017</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	644,479	1,224,562
002 Vehicle License Excise Tax	2,278,953	4,738,616
003 Local Income Tax	4,661,321	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	265,261,241	220,669,000
Other Taxes - Mental Health	1,300,000	1,300,000
County Health Department	2,765,784	7,500,000
Admin Miscellaneous	13,666,180	13,000,000
Grant Receipts	11,691,821	22,216,000
Interest Income	50,000	150,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u><u>302,319,779</u></u>	<u><u>270,798,178</u></u>

BOND RETIREMENT FUND

	2016	2017
	<u>JUL-DEC</u>	<u>2017</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	38,385	73,078
002 Vehicle License Excise Tax	128,888	282,786
<u>All Other Revenues</u>		
Interest Income	500	1,000
TOTAL BOND FUND MISC REVENUES	<u><u>167,773</u></u>	<u><u>356,864</u></u>

BOND RETIREMENT FUND ESKENAZI HEALTH

	2016	2017
	<u>JUL-DEC</u>	<u>2017</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	16,110,697	40,993,193
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
TOTAL BOND FUND MISC REVENUES	<u><u>26,165,697</u></u>	<u><u>51,048,193</u></u>

CUMULATIVE BUILDING FUND

	2016		2017
	<u>JUL-DEC</u>		<u> </u>
<u>Special Taxes</u>			
001 Financial Institutions Tax	2,038		3,673
002 Vehicle License Excise Tax	7,188		14,215
<u>All Other Revenues</u>			
Misc Non-Tax Revenues	-		-
Operating Transfer In	7,500,000		15,000,000
Interest Income	5,000		10,000
<u>TOTAL CUMULATIVE BLDG FUND</u>			
MISCELLANEOUS REVENUES	<u>7,514,226</u>		<u>15,027,888</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2017 - BUDGET YEAR

NET ASSESSED VALUATION = 37,570,128,905

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	396,911,118
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	226,405,105
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>623,316,223</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	139,523,001
7	Taxes to be collected, present year (Dec.)	28,705,331
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	302,319,779
	b. total Jan. 1 to Dec. 31 of incoming year	<u>270,798,178</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	741,346,289
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(118,030,066)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	237,100,864
12	Amount to be raised by tax levy (add lines 10 and 11)	119,070,798
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	119,070,798
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	119,070,798
17	TAX RATE	0.4000
	Property Tax Cap Credits	16,051,118

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2017 - BUDGET YEAR

NET ASSESSED VALUATION = 37,570,128,905

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,729,174
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,379,328
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,108,502</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,124,773
7	Taxes to be collected, present year (Dec.)	2,073,816
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	167,773
	b. total Jan. 1 to Dec. 31 of incoming year	<u>356,864</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,723,226
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,385,276
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,000,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,385,276
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,385,276
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,385,276
17	TAX RATE	0.0119
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND ESKENAZI HEALTH

2017 - BUDGET YEAR

NET ASSESSED VALUATION = 37,570,128,905

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	51,048,193
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	26,165,697
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>77,213,890</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	-
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	26,165,697
	b. total Jan. 1 to Dec. 31 of incoming year	<u>51,048,193</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	77,213,890
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	-
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2017 - BUDGET YEAR

NET ASSESSED VALUATION = 37,570,128,905

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	15,048,150
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	14,146,380
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>29,194,530</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	36,497,316
7	Taxes to be collected, present year (Dec.)	93,625
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,514,226
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,027,888</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	59,133,055
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(29,938,525)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	30,158,959
12	Amount to be raised by tax levy (add lines 10 and 11)	220,434
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	220,434
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	220,434
17	TAX RATE	0.0006
	Property Tax Cap Credits	48,150