

2018 STATUTORY BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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2018 PROPOSED BUDGET

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

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2017 AND 2018 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES**MARION COUNTY ASSESSED VALUE**

2017 Assessed Value	37,570,128,905
2018 Assessed Value	39,556,997,139
<hr/>	
Each Penny of the Tax Rate	
Will raise this amount in levy value	3,955,700

ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	77,808,613	10,587,162	35,000,000	0.4000	123,395,775
Bond Retirement	4,373,164			0.0110	4,373,164
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	225,421			0.0006	225,421
Budget Ad for All Funds				0.4116	127,994,360

TAX LEVIES AND RATES - gross levies and circuit breakers shown separately

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2017 Levy and Rate	0.1956	73,483,637
2017 Circuit Breaker		(10,705,415)
2018 Levy and Rate	0.1967	77,808,613
2018 Estimated Circuit Breaker		(12,538,531)
<hr/>		
Dollar Change		2,491,860

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2017 Levy and Rate	0.0119	4,385,276
2018 Levy and Rate	0.0110	4,351,270
<hr/>		
Dollar Change		(34,006)

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2017 Levy and Rate	0.0000	0
2018 Levy and Rate	0.0000	0
<hr/>		
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2017 Levy and Rate	0.0006	220,434
2017 Circuit Breaker		(32,600)
2018 Levy and Rate	0.0006	237,342
2018 Estimated Circuit Breaker		(36,287)
<hr/>		
Dollar Change		13,221

All Funds Levies and Rates

2017 Levies and Rates	0.2081	78,089,347
2017 Circuit Breakers		(10,738,015)
2018 Levy and Rate	0.2083	82,397,225
2018 Estimated Circuit Breakers		(12,574,818)
<hr/>		
Dollar Change		2,471,075

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2017 Approved Budget	2018 Approved Budget	% Change from 2017
GENERAL FUND			
Revenues			
Property Taxes	73,483,637	77,808,613	5.9%
License Excise, FIT and MH	7,263,178	6,514,737	-10.3%
LOIT	9,300,000	10,200,000	9.7%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	128,046,815	132,523,350	3.5%
Intergovernmental	220,669,000	208,999,000	-5.3%
Grants	22,216,000	24,147,000	8.7%
Misc. Non-Taxes	20,500,000	20,500,000	0.0%
Interest Income	150,000	250,000	66.7%
Total Revenues	391,581,815	386,419,350	-1.3%
Expenditures			
Personal Services	62,985,000	65,696,565	4.3%
Supplies	8,480,000	8,637,250	1.9%
Other Charges & Services	307,105,000	295,960,436	-3.6%
Capital Outlays	2,290,000	3,497,620	52.7%
Property Taxes Cap Credit Estimate	10,705,415	12,538,531	17.1%
Total Expenditures	391,565,415	386,330,402	-1.3%
Net Income	16,400	88,948	
DEBT SERVICE FUND			
Revenues			
Taxes	4,741,140	4,651,281	-1.9%
Misc. Non-Taxes	-	-	0.0%
Interest Income	1,000	5,000	400.0%
Total Revenues	4,742,140	4,656,281	-1.8%
Expenditures			
Other Charges & Services	4,729,174	4,732,675	0.1%
Net Income	12,966	(76,394)	
DEBT SERVICE FUND ESKENAZI HOSPITAL			
Revenues			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,055,000	0.0%
Operating Transfers	40,993,193	40,986,943	0.0%
Interest Income	-	-	0.0%
Total Revenues	51,048,193	51,041,943	0.0%
Expenditures			
Other Charges & Services	51,048,193	51,041,943	0.0%
Net Income	-	-	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2017 Approved Budget	2018 Approved Budget	% Change from 2017
<u>CUMULATIVE BUILDING FUND</u>			
<u>Revenues</u>			
Taxes	238,322	253,706	6.5%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	15,000,000	0.0%
Interest Income	10,000	100,000	900.0%
Total Revenues	15,248,322	15,353,706	0.7%
<u>Expenditures</u>			
Capital Outlays	15,000,000	15,000,000	0.0%
Property Taxes Cap Credit Estimate	32,600	36,287	11.3%
Total Expenditures	15,032,600	15,036,287	0.0%
Net Income	215,722	317,419	
<u>ENTERPRISE FUNDS</u>			
Eskenazi Health			
<u>Revenues</u>			
Net Patient Service	396,247,320	405,014,256	2.2%
HHC Support	140,784,000	140,784,000	0.0%
Other Operating & Grants	52,000,800	50,280,000	-3.3%
Non-Patient	-	-	0.0%
Total Revenues	589,032,120	596,078,256	1.2%
<u>Expenditures</u>			
Personal Services	297,824,128	308,119,920	3.5%
Supplies	91,779,071	102,676,992	11.9%
Other Charges & Services	163,115,738	137,114,424	-15.9%
Capital Outlays	36,655,338	44,053,080	20.2%
Total Expenditures	589,374,275	591,964,416	0.4%
Net Income	(342,155)	4,113,840	
IEMS			
<u>Revenues</u>			
Net Patient Service	28,942,573	29,126,304	0.6%
HHC Support	1,500,000	1,500,000	0.0%
Grants	-	-	0.0%
Non-Patient	1,472,000	1,444,800	-1.8%
Total Revenues	31,914,573	32,071,104	0.5%
<u>Expenditures</u>			
Personal Services	22,264,480	23,251,920	4.4%
Supplies	2,639,594	2,570,880	-2.6%
Other Charges & Services	2,326,188	1,606,800	-30.9%
Capital Outlays	1,693,905	1,250,000	-26.2%
Total Expenditures	28,924,167	28,679,600	-0.8%
Net Income	2,990,406	3,391,504	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2017 Approved Budget	2018 Approved Budget	% Change from 2017
LT Care Division			
<u>Revenues</u>			
Net Patient Service	777,798,000	708,117,232	-9.0%
HHC Support	-	-	0.0%
Non-Patient	2,000,000	2,000,000	0.0%
Intergovernmental	291,000,000	270,000,000	-7.2%
Total Revenues	1,070,798,000	980,117,232	-8.5%
<u>Expenditures</u>			
Personal Services	318,548,100	318,548,100	0.0%
Supplies	59,688,500	59,688,500	0.0%
Other Charges & Services	279,216,520	279,216,520	0.0%
Capital Outlays	129,076,000	80,494,000	-37.6%
Transfer to General Fund	284,000,000	240,000,000	-15.5%
Total Expenditures	1,070,529,120	977,947,120	-8.6%
Net Income	268,880	2,170,112	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND

2018 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2017 Total</u>	<u>Jun. 30, 2018 Principal (P)</u>	<u>2018 Interest (I)</u>	<u>Dec. 31, 2018 Principal</u>	<u>2018 Interest</u>	<u>2018 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2019 P & I Balance</u>
1988 Bonds	1,157,585	1,005,000	156,880	1,040,000	119,695	2,321,575	(2019)	2,317,655
2005 Bonds	1,224,450	840,000	386,000	860,000	325,100	2,411,100	(2024)	14,207,544
TOTALS	<u>2,382,035</u>	<u>1,845,000</u>	<u>542,880</u>	<u>1,900,000</u>	<u>444,795</u>	<u>4,732,675</u>		<u>16,525,199</u>

2018 BUDGET - Line 1 of seventeen line statement

4,732,675

2018 BUDGET - Line 2 of seventeen line statement

2,382,035

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND ESKENAZI HEALTH

2018 BUDGET YEAR

<u>Issue:</u>	<u>Dec. 31, 2017 Total</u>	<u>Jun. 30, 2018 Principal (P)</u>	<u>2018 Interest (I)</u>	<u>Dec. 31, 2018 Principal</u>	<u>2018 Interest</u>	<u>2018 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2019 P & I Balance</u>
2010 Series A-1 Bonds	1,626,750	-	268,625	1,385,000	268,625	1,922,250	(2022)	10,425,250
2010 Series A-2 Bonds	4,590,347	-	4,590,347	-	4,590,347	9,180,693	(2040)	269,921,762
2010 Series B Bonds lease	18,544,500	18,545,500	-	18,545,500	-	37,091,000	(2039)	725,198,000
2013 Series A Bonds lease	1,425,000	1,424,000	-	1,424,000	-	2,848,000	(2039)	59,819,000
TOTALS	<u>26,186,597</u>	<u>19,969,500</u>	<u>4,858,972</u>	<u>21,354,500</u>	<u>4,858,972</u>	<u>51,041,943</u>		<u>1,065,364,012</u>

2018 BUDGET - Line 1 of seventeen line statement

51,041,943

2018 BUDGET - Line 2 of seventeen line statement

26,186,597

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2017	2018
	<u>JUL-DEC</u>	<u>2018</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	542,500	1,061,271
002 Vehicle License Excise Tax	2,464,267	5,086,708
003 Local Income Tax	5,293,581	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	202,789,467	208,999,000
Other Taxes - Mental Health	585,736	1,150,000
County Health Department	2,647,143	7,500,000
Admin Miscellaneous	10,299,059	13,000,000
Grant Receipts	13,067,619	24,147,000
Interest Income	199,752	250,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>237,889,124</u>	<u>261,193,979</u>

BOND RETIREMENT FUND

	2017	2018
	<u>JUL-DEC</u>	<u>2018</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	32,206	59,584
002 Vehicle License Excise Tax	124,040	306,565
<u>All Other Revenues</u>		
Interest Income	500	5,000
TOTAL BOND FUND MISC REVENUES	<u>156,746</u>	<u>371,149</u>

BOND RETIREMENT FUND ESKENAZI HEALTH

	2017	2018
	<u>JUL-DEC</u>	<u>2018</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	16,131,597	40,986,943
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
TOTAL BOND FUND MISC REVENUES	<u>26,186,597</u>	<u>51,041,943</u>

CUMULATIVE BUILDING FUND

	2017	
	<u>JUL-DEC</u>	<u>2018</u>
<u>Special Taxes</u>		
001 Financial Institutions Tax	1,666	3,071
002 Vehicle License Excise Tax	7,502	14,778
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	-	-
Operating Transfer In	7,500,000	15,000,000
Interest Income	5,000	100,000
<u>TOTAL CUMULATIVE BLDG FUND</u>		
<u>MISCELLANEOUS REVENUES</u>	<u>7,514,168</u>	<u>15,117,849</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2018 - BUDGET YEAR

NET ASSESSED VALUATION = 39,556,997,140

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	386,330,402
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	233,236,722
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	619,567,124

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	263,973,680
7	Taxes to be collected, present year (Dec.)	28,389,750
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	237,889,124
	b. total Jan. 1 to Dec. 31 of incoming year	261,193,979
9	Total Funds (add lines 6, 7, 8a, 8b)	791,446,533
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(171,879,409)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	295,359,123
12	Amount to be raised by tax levy (add lines 10 and 11)	123,479,714
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	123,479,714
15	Levy Excess Fund Applied to Current Budget	-
16	NET AMOUNT TO BE RAISED	123,479,714
17	TAX RATE	0.4000
	Property Tax Cap Credits	12,538,531

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2018 - BUDGET YEAR

NET ASSESSED VALUATION = 39,556,997,140

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,732,675
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,382,035
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>7,114,710</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,251,429
7	Taxes to be collected, present year (Dec.)	2,027,222
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	156,746
	b. total Jan. 1 to Dec. 31 of incoming year	<u>371,149</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,806,546
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	3,308,164
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,065,000
12	Amount to be raised by tax levy (add lines 10 and 11)	4,373,164
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	4,373,164
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	4,373,164
17	TAX RATE	0.0113
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND ESKENAZI HEALTH

2018 - BUDGET YEAR

NET ASSESSED VALUATION = 39,556,997,140

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	51,041,943
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	26,186,597
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	0
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	0
5	Total funds required (add lines 1-4)	<u>77,228,540</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	-
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	26,186,597
	b. total Jan. 1 to Dec. 31 of incoming year	<u>51,041,943</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	77,228,540
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	-
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2018 - BUDGET YEAR

NET ASSESSED VALUATION = 39,556,997,140

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	15,036,287
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	14,128,835
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>29,165,122</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	50,571,887
7	Taxes to be collected, present year (Dec.)	86,567
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,514,168
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,117,849</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	73,290,471
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(44,125,349)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	44,350,770
12	Amount to be raised by tax levy (add lines 10 and 11)	225,421
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	225,421
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	225,421
17	TAX RATE	0.0006
	Property Tax Cap Credits	36,287