

**2020 STATUTORY BUDGET**

**THE HEALTH AND HOSPITAL  
CORPORATION  
OF MARION COUNTY**

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**2020 STATUTORY BUDGET**

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OF MARION COUNTY**

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**2019 AND 2020 ASSESSED VALUES, ADVERTISEMENT, AND ESTIMATED LEVIES AND RATES**

**MARION COUNTY ASSESSED VALUE**

2019 Assessed Value	40,967,916,829
2020 Assessed Value	43,112,252,307
Each Penny of the Tax Rate Will raise this amount in levy value	4,311,225

**ALL FUNDS ADVERTISEMENT - no circuit breaker shown here - revenue at gross amount**

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	85,707,158	10,587,162	35,000,000	0.4000	131,294,320
Bond Retirement	2,199,013			0.0045	2,199,013
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	245,808			0.0006	245,808
<b>Budget Ad for All Funds</b>				<b>0.4051</b>	<b>133,739,141</b>

**TAX LEVIES AND RATES - gross levies and circuit breakers shown separately**

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2019 Levy and Rate	0.1993	81,649,058
2019 Circuit Breaker		(12,538,531)
2020 Levy and Rate	0.1988	85,707,158
2020 Estimated Circuit Breaker		(12,538,531)
Dollar Change		4,058,100

<u>BOND RETIREMENT FUND</u>	<u>RATE</u>	<u>LEVY</u>
2019 Levy and Rate	0.0107	4,383,567
2020 Levy and Rate	0.0045	1,940,051
Dollar Change		(2,443,516)

<u>BOND RETIREMENT FUND-ESKENAZI HOSPITAL</u>	<u>RATE</u>	<u>LEVY</u>
2019 Levy and Rate	0.0000	0
2020 Levy and Rate	0.0000	0
Dollar Change		0

<u>CUMULATIVE BUILDING FUND</u>	<u>RATE</u>	<u>LEVY</u>
2019 Levy and Rate	0.0006	245,808
2019 Circuit Breaker		(36,287)
2020 Levy and Rate	0.0006	258,674
2020 Estimated Circuit Breaker		(36,287)
Dollar Change		12,866

**All Funds Levies and Rates**

2019 Levies and Rates	0.2106	86,278,433
2019 Circuit Breakers		(12,574,818)
2020 Levies and Rates	0.2039	87,905,883
2020 Estimated Circuit Breakers		(12,574,818)
<b>Dollar Change</b>		<b>1,627,450</b>

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2019 Approved Budget	2020 Approved Budget	% Change from 2019
<b>GENERAL FUND</b>			
<b>Revenues</b>			
Property Taxes	81,649,058	85,707,158	5.0%
License Excise, FIT and MH	7,410,486	8,944,137	20.7%
LOIT	10,587,162	10,587,162	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	137,646,706	143,238,457	4.1%
Intergovernmental	179,999,000	159,999,000	-11.1%
Grants	27,273,000	29,760,000	9.1%
Misc. Non-Taxes	18,000,000	10,500,000	-41.7%
Interest Income	1,500,000	3,000,000	100.0%
<b>Total Revenues</b>	364,418,706	346,497,457	-4.9%
<b>Expenditures</b>			
Personal Services	72,726,000	75,352,308	3.6%
Supplies	8,327,000	9,426,712	13.2%
Other Charges & Services	263,005,000	234,602,169	-10.8%
Capital Outlays	5,492,000	10,506,707	91.3%
Property Taxes Cap Credit Estimate	12,538,531	12,538,531	0.0%
<b>Total Expenditures</b>	362,088,531	342,426,427	-5.4%
<b>Net Income</b>	2,330,175	4,071,030	
<b>DEBT SERVICE FUND</b>			
<b>Revenues</b>			
Taxes	4,719,679	2,116,478	-55.2%
Misc. Non-Taxes	-	-	0.0%
Interest Income	5,000	50,000	900.0%
<b>Total Revenues</b>	4,724,679	2,166,478	-54.1%
<b>Expenditures</b>			
Other Charges & Services	4,729,855	2,408,406	-49.1%
<b>Net Income</b>	(5,176)	(241,928)	
<b>DEBT SERVICE FUND ESKENAZI HOSPITAL</b>			
<b>Revenues</b>			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,055,000	0.0%
Operating Transfers	40,992,693	43,310,693	5.7%
Interest Income	-	-	0.0%
<b>Total Revenues</b>	51,047,693	53,365,693	4.5%
<b>Expenditures</b>			
Other Charges & Services	51,047,693	53,365,693	4.5%
<b>Net Income</b>	-	-	

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2019 Approved Budget	2020 Approved Budget	% Change from 2019
<b>CUMULATIVE BUILDING FUND</b>			
<b>Revenues</b>			
Taxes	264,656	282,197	6.6%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	15,000,000	0.0%
Interest Income	300,000	500,000	66.7%
<b>Total Revenues</b>	<b>15,564,656</b>	<b>15,782,197</b>	<b>1.4%</b>
<b>Expenditures</b>			
Capital Outlays	15,000,000	25,000,000	66.7%
Property Taxes Cap Credit Estimate	36,287	36,287	0.0%
<b>Total Expenditures</b>	<b>15,036,287</b>	<b>25,036,287</b>	<b>66.5%</b>
<b>Net Income</b>	<b>528,369</b>	<b>(9,254,090)</b>	
<b>ENTERPRISE FUNDS</b>			
<b>Eskenazi Health (Including IEMS)</b>			
<b>Revenues</b>			
Net Patient Service	522,226,000	611,000,000	17.0%
HHC Operating Support	117,284,000	92,284,000	-21.3%
Other Operating & Grants	42,400,000	42,000,000	-0.9%
Non-Patient	1,400,000	-	-100.0%
<b>Total Revenues</b>	<b>683,310,000</b>	<b>745,284,000</b>	<b>9.1%</b>
<b>Expenditures</b>			
Personal Services	344,520,000	386,000,000	12.0%
Pro Fees & Purchased Services	139,668,000	151,000,000	8.1%
Supplies and Drugs	107,304,000	113,000,000	5.3%
Other Operating Expense	53,354,000	56,000,000	5.0%
Depreciation Expense	62,400,000	62,000,000	-0.6%
<b>Total Expenditures</b>	<b>707,246,000</b>	<b>768,000,000</b>	<b>8.6%</b>
<b>Net Income</b>	<b>(23,936,000)</b>	<b>(22,716,000)</b>	
<b>LT Care Division</b>			
<b>Revenues</b>			
Net Patient Service	728,178,070	705,683,748	-3.1%
HHC Support	-	-	0.0%
Other Operating & Grants	3,016,000	3,445,566	14.2%
Intergovernmental	255,000,000	257,000,000	0.8%
<b>Total Revenues</b>	<b>986,194,070</b>	<b>966,129,314</b>	<b>-2.0%</b>
<b>Expenditures</b>			
Resident Expense	522,772,380	530,158,584	1.4%
Ancillary Expense	81,866,460	78,502,404	-4.1%
Taxes, Insurance & Mgmt Fees	42,850,060	43,084,590	0.5%
Lease, Depreciation & Amortization	122,679,775	109,500,669	-10.7%
Transfer to General Fund	215,000,000	205,000,000	-4.7%
<b>Total Expenditures</b>	<b>985,168,675</b>	<b>966,246,247</b>	<b>-1.9%</b>
<b>Net Income</b>	<b>1,025,395</b>	<b>(116,933)</b>	

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND**

**2020 BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2019 Total</u>	<u>Jun. 30, 2020 Principal (P)</u>	<u>2020 Interest (I)</u>	<u>Dec. 31, 2020 Principal</u>	<u>2020 Interest</u>	<u>2020 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2021 P &amp; I Balance</u>
1988 Bonds	1,161,440	0	0	0	0	0	(2019)	0
2005 Bonds	1,228,600	925,000	299,844	950,000	233,563	2,408,406	(2024)	9,470,938
<b>TOTALS</b>	<u>2,390,040</u>	<u>925,000</u>	<u>299,844</u>	<u>950,000</u>	<u>233,563</u>	<u>2,408,406</u>		<u>9,470,938</u>

2020 BUDGET - Line 1 of seventeen line statement 2,408,406

2020 BUDGET - Line 2 of seventeen line statement 2,390,040

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND ESKENAZI HEALTH**

**2020 BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2019 Total</u>	<u>Jun. 30, 2020 Principal (P)</u>	<u>2020 Interest (I)</u>	<u>Dec. 31, 2020 Principal</u>	<u>2020 Interest</u>	<u>2020 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2021 P &amp; I Balance</u>
2010 Series A-1 Bonds	1,694,000	-	197,500	3,855,000	197,500	4,250,000	(2022)	4,247,250
2010 Series A-2 Bonds	4,590,347	-	4,590,347	-	4,590,347	9,180,693	(2040)	251,560,376
2010 Series B Bonds lease	18,545,500	18,544,000	-	18,544,000	-	37,088,000	(2039)	651,019,000
2013 Series A Bonds lease	1,424,000	1,423,500	-	1,423,500	-	2,847,000	(2039)	54,124,000
<b>TOTALS</b>	<u>26,253,847</u>	<u>19,967,500</u>	<u>4,787,847</u>	<u>23,822,500</u>	<u>4,787,847</u>	<u>53,365,693</u>		<u>960,950,626</u>

2020 BUDGET - Line 1 of seventeen line statement

53,365,693

2020 BUDGET - Line 2 of seventeen line statement

26,253,847

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA  
**ESTIMATE OF MISCELLANEOUS REVENUE**  
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

**GENERAL FUND**

	<b>2019</b>	<b>2020</b>
	<b><u>JUL-DEC</u></b>	<b><u>2020</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	608,040	1,213,410
002 Vehicle License Excise Tax	2,978,806	5,378,415
003 LOIT	5,293,581	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	202,603,725	159,999,000
Other Taxes - Mental Health	379,531	1,150,000
County Health Department	2,543,147	7,500,000
Admin Miscellaneous	3,000,000	3,000,000
HCI	28,500,000	-
Grant Receipts	15,295,201	29,760,000
Interest Income	1,000,000	3,000,000
<b>GENERAL FUND</b>		
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b><u>262,202,031</u></b>	<b><u>211,000,825</u></b>

**BOND RETIREMENT FUND**

	<b>2019</b>	<b>2020</b>
	<b><u>JUL-DEC</u></b>	<b><u>2020</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	32,644	27,336
002 Vehicle License Excise Tax	159,927	132,959
<u>All Other Revenues</u>		
Interest Income	1,000	50,000
<b>TOTAL BOND FUND MISC REVENUES</b>	<b><u>193,571</u></b>	<b><u>210,295</u></b>

**BOND RETIREMENT FUND ESKENAZI HEALTH**

	<b>2019</b>	<b>2020</b>
	<b><u>JUL-DEC</u></b>	<b><u>2020</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	16,198,847	43,310,693
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
<b>TOTAL BOND FUND MISC REVENUES</b>	<b><u>26,253,847</u></b>	<b><u>53,365,693</u></b>



**CUMULATIVE BUILDING FUND**

	<b>2019</b>	
	<b><u>JUL-DEC</u></b>	<b><u>2020</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	1,831	3,595
002 Vehicle License Excise Tax	8,967	17,487
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	-	-
Operating Transfer In	7,500,000	15,000,000
Interest Income	100,000	500,000
<u>TOTAL CUMULATIVE BLDG FUND</u>		
MISCELLANEOUS REVENUES	<u>7,610,798</u>	<u>15,521,082</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2020 - BUDGET YEAR

NET ASSESSED VALUATION = 43,112,252,307

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st  
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	342,426,427
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	202,131,013
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	544,557,440

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES  
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	304,058,956
7	Taxes to be collected, present year (Dec.)	32,057,085
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	262,202,031
	b. total Jan. 1 to Dec. 31 of incoming year	211,000,825
9	Total Funds (add lines 6, 7, 8a, 8b)	809,318,897
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(264,761,457)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	396,090,181
12	Amount to be raised by tax levy (add lines 10 and 11)	131,328,724
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	131,328,724
15	Levy Excess Fund Applied to Current Budget	-
16	NET AMOUNT TO BE RAISED	131,328,724
17	TAX RATE	0.4000
	Property Tax Cap Credits	12,538,531

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND**

2020 - BUDGET YEAR

NET ASSESSED VALUATION = 43,112,252,307

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st  
OF INCOMING YEAR:

line		
1	Total budget for incoming year	2,408,406
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,390,040
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>4,798,446</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES  
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	1,532,014
7	Taxes to be collected, present year (Dec.)	2,025,553
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	193,571
	b. total Jan. 1 to Dec. 31 of incoming year	<u>210,295</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	3,961,433
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	837,013
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,362,000
12	Amount to be raised by tax levy (add lines 10 and 11)	2,199,013
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	2,199,013
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	2,199,013
17	TAX RATE	0.0053
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND ESKENAZI HEALTH**

2020 - BUDGET YEAR

NET ASSESSED VALUATION = 43,112,252,307

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st  
OF INCOMING YEAR:

line		
1	Total budget for incoming year	53,365,693
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	26,253,847
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	0
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	0
5	Total funds required (add lines 1-4)	<u>79,619,540</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES  
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	-
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	26,253,847
	b. total Jan. 1 to Dec. 31 of incoming year	<u>53,365,693</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	79,619,540
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	-
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000
	Property Tax Cap Credits	-

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**CUMULATIVE BUILDING FUND**

2020 - BUDGET YEAR

NET ASSESSED VALUATION = 43,112,252,307

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st  
OF INCOMING YEAR:

line		
1	Total budget for incoming year	25,036,287
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	22,101,678
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>47,137,965</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES  
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	81,633,636
7	Taxes to be collected, present year (Dec.)	95,214
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	7,610,798
	b. total Jan. 1 to Dec. 31 of incoming year	<u>15,521,082</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	104,860,730
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(57,722,765)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	57,968,573
12	Amount to be raised by tax levy (add lines 10 and 11)	245,808
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	245,808
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	245,808
17	TAX RATE	0.0006
	Property Tax Cap Credits	36,287