

# **2022 Statutory Budget**

**The Health & Hospital  
Corporation  
of Marion County**

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## 2022 Statutory Budget

### The Health & Hospital Corporation of Marion County

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**2021 and 2022 Assessed Values, Advertisement, and Estimated Levies and Rates**

**Marion County Assessed Value**

2021 Assessed Value	45,324,405,781
2022 Assessed Value	47,348,842,945
<hr/>	
Each Penny of the Tax Rate Will raise this amount in levy value	4,734,884

**All Funds Advertisement - no circuit breaker shown here - revenue at gross amount**

<b><u>Fund</u></b>	<b><u>Prop w/o Circ Brk</u></b>	<b><u>LOIT</u></b>	<b><u>HCI</u></b>	<b><u>Rate</u></b>	<b><u>Levy</u></b>
General Fund	96,165,500	10,587,162	35,000,000	0.2995	141,752,662
Bond Retirement	2,109,369			0.0045	2,109,369
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	271,946			0.0006	271,946
<b>Budget Ad for All Funds</b>				<b>0.3046</b>	<b>144,133,977</b>

**Tax Levies and Rates - gross levies and circuit breakers shown separately**

<b><u>General Fund</u></b>	<b><u>Rate</u></b>	<b><u>Levy</u></b>
2021 Levy and Rate	0.2003	90,784,785
2021 Circuit Breaker		(13,000,000)
2022 Levy and Rate	0.2031	96,165,500
2022 Estimated Circuit Breaker		(13,363,071)
<hr/>		
Dollar Change		5,017,644

<b><u>Bond Retirement Fund</u></b>	<b><u>Rate</u></b>	<b><u>Levy</u></b>
2021 Levy and Rate	0.0049	2,220,896
2022 Levy and Rate	0.0045	2,083,349
<hr/>		
Dollar Change		(137,547)

<b><u>Bond Retirement Fund-Eskenazi Hospital</u></b>	<b><u>Rate</u></b>	<b><u>Levy</u></b>
2021 Levy and Rate	0.0000	0
2022 Levy and Rate	0.0000	0
<hr/>		
Dollar Change		0

<b><u>Cumulative Building Fund</u></b>	<b><u>Rate</u></b>	<b><u>Levy</u></b>
2021 Levy and Rate	0.0006	271,946
2021 Circuit Breaker		(37,000)
2022 Levy and Rate	0.0006	284,093
2022 Estimated Circuit Breaker		(40,029)
<hr/>		
Dollar Change		9,118

**All Funds Levies and Rates**

2021 Levies and Rates	0.2058	93,277,627
2021 Circuit Breakers		(13,037,000)
2022 Levies and Rates	0.2082	98,532,942
2022 Estimated Circuit Breakers		(13,403,100)
<hr/>		
<b>Dollar Change</b>		<b>4,889,215</b>

**The Health & Hospital Corporation of Marion County  
Budget Revenue and Expenditure Comparison**

	2021 Approved Budget	2022 Approved Budget	% Change from 2021
<b>General Fund</b>			
<b>Revenues</b>			
Property Taxes	90,784,785	96,165,500	5.9%
Property Taxes Cap Credit Estimate	(13,000,000)	(13,363,071)	-2.8%
License Excise, FIT and MH	8,344,184	10,044,137	20.4%
LOIT	10,587,162	10,587,162	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	134,716,131	141,433,728	5.0%
Intergovernmental	151,271,227	112,261,511	-25.8%
Grants	32,931,809	46,632,893	41.6%
Misc. Non-Taxes	10,500,000	10,500,000	0.0%
Interest Income	1,000,000	150,000	-85.0%
<b>Total Revenues</b>	330,419,167	310,978,132	-5.9%
<b>Expenditures</b>			
Personal Services	82,938,586	85,408,269	3.0%
Supplies	21,079,352	11,971,977	-43.2%
Other Charges & Services	211,985,713	200,489,956	-5.4%
Capital Outlays	10,521,908	11,537,565	9.7%
<b>Total Expenditures</b>	326,525,559	309,407,767	-5.2%
<b>Net Income</b>	3,893,608	1,570,365	
<b>Debt Service Fund</b>			
<b>Revenues</b>			
Taxes	2,378,509	2,256,924	-5.1%
Misc. Non-Taxes	-	-	0.0%
Interest Income	1,000	1,000	0.0%
<b>Total Revenues</b>	2,379,509	2,257,924	-5.1%
<b>Expenditures</b>			
Other Charges & Services	2,408,656	2,387,656	-0.9%
<b>Net Income</b>	(29,147)	(129,732)	
<b>Debt Service Fund-Eskenazi Hospital</b>			
<b>Revenues</b>			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,055,000	0.0%
Operating Transfers	43,313,943	43,312,693	0.0%
Interest Income	-	-	0.0%
<b>Total Revenues</b>	53,368,943	53,367,693	0.0%
<b>Expenditures</b>			
Other Charges & Services	53,368,943	53,367,693	0.0%
<b>Net Income</b>	-	-	

**The Health & Hospital Corporation of Marion County  
Budget Revenue and Expenditure Comparison**

	2021 Approved Budget	2022 Approved Budget	% Change from 2021
<b>Cumulative Building Fund</b>			
<b>Revenues</b>			
Taxes	291,245	307,762	5.7%
Property Tax Cap Credit Estimate	(37,000)	(40,029)	-8.2%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	15,000,000	0.0%
Interest Income	150,000	30,000	-80.0%
<b>Total Revenues</b>	<b>15,404,245</b>	<b>15,297,733</b>	<b>-0.7%</b>
<b>Expenditures</b>			
Capital Outlays	25,000,000	68,000,000	172.0%
<b>Total Expenditures</b>	<b>25,000,000</b>	<b>68,000,000</b>	<b>172.0%</b>
<b>Net Income</b>	<b>(9,595,755)</b>	<b>(52,702,267)</b>	
<b>Enterprise Funds</b>			
<b>Eskenazi Health (Including IEMS)</b>			
<b>Revenues</b>			
Net Patient Service	609,670,574	669,982,419	9.9%
HHC Operating Support	72,284,000	52,000,000	-28.1%
Other Operating & Grants	88,203,026	96,200,359	9.1%
<b>Total Revenues</b>	<b>770,157,600</b>	<b>818,182,778</b>	<b>6.2%</b>
<b>Expenditures</b>			
Personal Services	396,074,000	429,486,343	8.4%
Pro Fees & Purchased Services	156,500,000	128,833,404	-17.7%
Supplies and Drugs	134,971,200	165,354,887	22.5%
Other Operating Expense	57,597,600	58,063,835	0.8%
Capital Expense (Excl Depreciation)	22,880,000	30,000,000	31.1%
<b>Total Expenditures</b>	<b>768,022,800</b>	<b>811,738,469</b>	<b>5.7%</b>
<b>Net Income</b>	<b>2,134,800</b>	<b>6,444,309</b>	
<b>LT Care Division</b>			
<b>Revenues</b>			
Net Patient Service	715,860,000	686,856,832	-4.1%
Other Operating & Grants	1,914,477	504,176	-73.7%
Intergovernmental	241,908,000	205,230,849	-15.2%
<b>Total Revenues</b>	<b>959,682,477</b>	<b>892,591,857</b>	<b>-7.0%</b>
<b>Expenditures</b>			
Resident Expense	568,260,000	550,287,972	-3.2%
Ancillary Expense	68,251,562	62,327,016	-8.7%
Taxes, Insurance & Mgmt Fees	54,649,000	55,281,520	1.2%
Lease and Capital (Excl Depreciation)	108,840,000	100,254,498	-7.9%
Transfer to General Fund	158,908,000	124,440,000	-21.7%
<b>Total Expenditures</b>	<b>958,908,562</b>	<b>892,591,006</b>	<b>-6.9%</b>
<b>Net Income</b>	<b>773,915</b>	<b>851</b>	

**The Health & Hospital Corporation of Marion County**  
**Long-Term Debt --- Principal and Interest Schedule for Bond Retirement Fund**

**2022 Budget Year**

<u>Issue:</u>	<u>Dec. 31, 2021 Total</u>	<u>Jun. 30, 2022 Principal (P)</u>	<u>2022 Interest (I)</u>	<u>Dec. 31, 2022 Principal</u>	<u>2022 Interest</u>	<u>2022 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2023 P &amp; I Balance</u>
2005 Bonds	1,204,031	1,025,000	177,781	1,055,000	129,875	2,387,656	(2024)	4,737,625
Totals	<u>1,204,031</u>	<u>1,025,000</u>	<u>177,781</u>	<u>1,055,000</u>	<u>129,875</u>	<u>2,387,656</u>		<u>4,737,625</u>

2022 Budget - Line 15 of Budget Form 4-B

2,387,656

2022 Budget - Line 5 of Budget Form 4-B

1,204,031

The Health & Hospital Corporation of Marion County

Long-Term Debt --- Principal and Interest Schedule for Bond Retirement Fund-Eskenazi Hospital

2022 Budget Year

<u>Issue:</u>	<u>Dec. 31, 2021 Total</u>	<u>Jun. 30, 2022 Principal (P)</u>	<u>2022 Interest (I)</u>	<u>Dec. 31, 2022 Principal</u>	<u>2022 Interest</u>	<u>2022 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2023 P &amp; I Balance</u>
2010 Series A-1 Bonds	4,146,125	-	-	-	-	-	(2021)	-
2010 Series A-2 Bonds	4,590,347	-	4,590,347	4,250,000	4,590,347	13,430,693	(2040)	228,948,990
2010 Series B Bonds lease	18,546,500	18,545,000	-	18,545,000	-	37,090,000	(2039)	576,836,000
2013 Series A Bonds lease	1,424,000	1,423,500	-	1,423,500	-	2,847,000	(2039)	48,429,000
<b>Totals</b>	<u>28,706,972</u>	<u>19,968,500</u>	<u>4,590,347</u>	<u>24,218,500</u>	<u>4,590,347</u>	<u>53,367,693</u>		<u>854,213,990</u>

2022 Budget - Line 15 of Budget Form 4-B

53,367,693

2022 Budget - Line 5 of Budget Form 4-B

28,706,972

The Health & Hospital Corporation of Marion County, Indiana  
**Estimate of Miscellaneous Revenues**  
From Sources other than General Property Taxes

**General Fund**

	<b>2021 JUL-DEC</b>	<b>2022</b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	719,988	2,479,292
002 Vehicle License Excise Tax	3,244,186	6,414,845
003 LOIT	5,293,581	-
 <u>All Other Revenues</u>		
Intergovernmental Receipts	116,511,383	112,261,511
Other Taxes - Mental Health	1,000,000	1,150,000
County Health Department	2,968,883	7,500,000
Admin Miscellaneous	2,000,000	3,000,000
HCI	28,500,000	3,000,000
Grant Receipts	18,370,530	46,632,893
Interest Income	50,000	150,000
 General Fund		
Total Miscellaneous Revenues	178,658,551	182,588,541

**Bond Retirement Fund**

	<b>2021 JUL-DEC</b>	<b>2022</b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	17,613	48,385
002 Vehicle License Excise Tax	79,363	125,190
<u>All Other Revenues</u>		
Interest Income	500	1,000
Total Bond Fund Misc Revenues	97,476	174,575

**Bond Retirement Fund-Eskenazi Hospital**

	<b>2021 JUL-DEC</b>	<b>2022</b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	18,651,972	43,312,693
BABs subsidy	10,055,000	10,055,000
Interest Income	-	-
Total Bond Fund-Eskenazi Hospital Misc Revenues	28,706,972	53,367,693



**Cumulative Building Fund**

	<b>2021</b>		<b>2022</b>
	<b><u>JUL-DEC</u></b>		<b><u></u></b>
<u>Special Taxes</u>			
001 Financial Institutions Tax	2,157		6,598
002 Vehicle License Excise Tax	9,718		17,071
<u>All Other Revenues</u>			
Misc Non-Tax Revenues	-		-
Operating Transfer In	7,500,000		15,000,000
Interest Income	20,000		30,000
<u>Total Cumulative Bldg Fund</u>			
Miscellaneous Revenues	<u>7,531,875</u>		<u>15,053,669</u>

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

<b>July to December - 2021</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 499,616,883
2. Property Taxes To Be Collected	\$ 34,830,443
3. Miscellaneous Revenue	\$ 178,658,551
4. Total Cash and Revenues	\$ 713,105,877
Expenses	
5. Necessary Expenditures	\$ 219,675,614
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 219,675,614
9. Estimated December 31st 2021 Cash Balance (Line 4 - 8)	\$ 493,430,263

<b>Budget Year - 2022</b>	
Revenues	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 141,805,017
12. Property Tax Cap Impact	\$ (13,363,071)
13. Miscellaneous	\$ 181,642,173
14. Budget Year Total Revenues	\$ 310,084,119
Expenses	
	Adopted Amount
15. 2022 Budget Estimate	\$ 309,407,767
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2022 Expenses	\$ 309,407,767
18. Operating Balance - Estimated December 31st 2022 Cash Balance (Line 9 + 14 - 17)	\$ 494,106,615

	Adopted Amount
Net Assessed Value	47,348,842,945
Property Tax Rate	0.2995

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND**

<b>July to December - 2021</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$ 1,392,136
2. Property Taxes To Be Collected	\$ 999,388
3. Miscellaneous Revenue	\$ 97,476
4. Total Cash and Revenues	\$ 2,489,000
<b>Expenses</b>	
5. Necessary Expenditures	\$ 1,204,031
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 1,204,031
9. Estimated December 31st 2021 Cash Balance (Line 4 - 8)	\$ 1,284,969

<b>Budget Year - 2022</b>	
<b>Revenues</b>	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 2,109,369
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 176,818
14. Budget Year Total Revenues	\$ 2,286,187
<b>Expenses</b>	
	Adopted Amount
15. 2022 Budget Estimate	\$ 2,387,656
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2022 Expenses	\$ 2,387,656
18. Operating Balance - Estimated December 31st 2022 Cash Balance (Line 9 + 14 - 17)	\$ 1,183,500

	Adopted Amount
Net Assessed Value	47,348,842,945
Property Tax Rate	0.0045

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
 THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**BOND RETIREMENT FUND ESKENAZI HEALTH**

<b>July to December - 2021</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$ -
2. Property Taxes To Be Collected	\$ -
3. Miscellaneous Revenue	\$ 28,706,972
4. Total Cash and Revenues	\$ 28,706,972
<b>Expenses</b>	
5. Necessary Expenditures	\$ 28,706,972
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 28,706,972
9. Estimated December 31st 2021 Cash Balance (Line 4 - 8)	\$ -

<b>Budget Year - 2022</b>	
<b>Revenues</b>	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ -
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 53,367,693
14. Budget Year Total Revenues	\$ 53,367,693
<b>Expenses</b>	
	Adopted Amount
15. 2022 Budget Estimate	\$ 53,367,693
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2022 Expenses	\$ 53,367,693
18. Operating Balance - Estimated December 31st 2022 Cash Balance (Line 9 + 14 - 17)	\$ -

	Adopted Amount
Net Assessed Value	47,348,842,945
Property Tax Rate	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES  
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

**CUMULATIVE BUILDING FUND**

<b>July to December - 2021</b>	
<b>Cash Balance and Revenues</b>	
1. June 30th Cash Balance	\$ 92,287,135
2. Property Taxes To Be Collected	\$ 105,784
3. Miscellaneous Revenue	\$ 7,531,875
4. Total Cash and Revenues	\$ 99,924,794
<b>Expenses</b>	
5. Necessary Expenditures	\$ 24,838,129
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 24,838,129
9. Estimated December 31st 2021 Cash Balance (Line 4 - 8)	\$ 75,086,665

<b>Budget Year - 2022</b>	
<b>Revenues</b>	
	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 271,946
12. Property Tax Cap Impact	\$ (40,029)
13. Miscellaneous	\$ 15,052,463
14. Budget Year Total Revenues	\$ 15,284,380
<b>Expenses</b>	
	Adopted Amount
15. 2022 Budget Estimate	\$ 68,000,000
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2022 Expenses	\$ 68,000,000
18. Operating Balance - Estimated December 31st 2022 Cash Balance (Line 9 + 14 - 17)	\$ 22,371,045

	Adopted Amount
Net Assessed Value	47,348,842,945
Property Tax Rate	0.0006