2023 Statutory Budget

The Health & Hospital Corporation of Marion County

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2022 and 2023 Assessed Values, Advertisement, and Estimated Levies and Rates

Marion County Assessed Value

2022 Assessed Value	47,348,842,945
2023 Assessed Value	55,807,439,512
Each Penny of the Tax Rate Will raise this amount in levy value	5,580,744

All Funds Advertisement - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	Prop w/o Circ Brk	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	Levy
General Fund Bond Retirement Bond Retirement Eskenazi Cumulative Building	102,741,496 2,064,875 0 279,037	10,587,162	35,000,000	0.2658 0.0037 0.0000 0.0005	148,328,658 2,064,875 0 279,037
Budget Ad for All Funds				0.2700	150,672,570

Tax Levies and Rates - gross levies and circuit breakers shown separately

General Fund	RATE	LEVY
2022 Levy and Rate	0.2031	96,165,500
2022 Circuit Breaker		(13,363,071)
2023 Levy and Rate	0.1841	102,741,496
2023 Estimated Circuit Breaker		(15,100,000)
Dollar Change		4,839,067
Bond Retirement Fund		
2022 Levy and Rate	0.0044	2,083,349
2023 Levy and Rate	0.0037	2,064,875
Dollar Change		(18,474)
Bond Retirement Fund-Eskenazi Hospital		
2022 Levy and Rate	0.0000	0
2023 Levy and Rate	0.0000	0
Dollar Change		0
Cumulative Building Fund		
2022 Levy and Rate	0.0006	284,093
2022 Circuit Breaker		(40,029)
2023 Levy and Rate	0.0005	279,037
2023 Estimated Circuit Breaker		(50,000)
Dollar Change		(15,027)
All Funds Levies and Rates		
2022 Levies and Rates	0.2081	98,532,942
2022 Levies and Rales 2022 Circuit Breakers	0.2081	(13,403,100)
2022 Circuit Dreakers 2023 Levy and Rate	0.1883	105,085,408
2023 Eevy and Nate 2023 Estimated Circuit Breakers	0.1005	(15,150,000)
		(10,100,000)
Dollar Change		4,805,566

The Health & Hospital Corporation of Marion County Budget Revenue and Expenditure Comparison

	2022	2023	%
	Approved Budget	Approved Budget	Change from 2022
GENERAL FUND			
Revenues			
Net Property Taxes	82,802,429	87,641,496	5.8%
License Excise, FIT and MH	10,044,137	9,519,088	-5.2%
Local Income Tax	10,587,162	10,587,162	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	141,433,728	145,747,746	3.1%
Intergovernmental	112,261,511	101,705,074	-9.4%
Grants	46,632,893	55,954,438	20.0%
Misc. Non-Taxes	10,500,000	11,375,000	8.3%
Interest Income	150,000	1,000,000	566.7%
Total Revenues	310,978,132	315,782,258	1.5%
Expenditures			
Personal Services	85,408,269	89,716,330	5.0%
Supplies	11,971,977	9,366,355	-21.8%
Other Charges & Services	200,489,956	204,242,852	1.9%
Capital Outlays	11,537,565	12,553,692	8.8%
Total Expenditures	309,407,767	315,879,229	2.1%
Net Income	1,570,365	(96,971)	
Debt Service Fund			
Revenues			
Taxes	2,256,924	2,214,629	-1.9%
Misc. Non-Taxes	-	-	0.0%
Interest Income	1,000	5,000	400.0%

Expenditures			
Other Charges & Services	2,387,656	2,391,000	0.1%
Net Income	(129,732)	(171,371)	

Debt Service Fund Eskenazi Hospital

Revenues			
Taxes	-	-	0.0%
Misc. Non-Taxes	10,055,000	10,000,000	-0.5%
Operating Transfers	43,312,693	43,277,898	-0.1%
Interest Income			0.0%
Total Revenues	53,367,693	53,277,898	-0.2%
Expenditures Other Charges & Services	53,367,693	53,277,898	-0.2%
Net Income	-	-	

The Health & Hospital Corporation of Marion County Budget Revenue and Expenditure Comparison

	2022 Approved Budget	2023 Approved Budget	% Change from 2022
Cumulative Building Fund	Budget	Budget	
Revenues			
Taxes	307,762	279,037	-9.3%
Property Tax Cap Credit Estimate	(40,029)	(50,000)	-24.9%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	15,000,000	45,020,237	200.1%
Interest Income	30,000	300,000	900.0%
Total Revenues	15,297,733	45,549,274	197.8%
Expenditures			
Capital Outlays	68,000,000	45,550,000	-33.0%
Total Expenditures	68,000,000	45,550,000	-33.0%
Net Income	(52,702,267)	(726)	
Enterprise Funds			
.			
Eskenazi Health (Including IEMS)			
Revenues			
Net Patient Service	669,982,419	714,998,908	6.7%
Operating Transfers	52,000,000	23,160,868	-55.5%
Other Operating & Grants	96,200,359	101,829,988	5.9%
Total Revenues	818,182,778	839,989,764	2.7%
Expenditures			
Personal Services	429,486,343	483,650,554	12.6%
Pro Fees & Purchased Services	128,833,404	174,306,096	35.3%
Supplies and Drugs	165,354,887	135,283,392	-18.2%
Other Operating Expense	58,063,835	58,063,835	0.0%
Capital Expense	30,000,000	20,000,000	-33.3%
Total Expenditures	811,738,469	871,303,877	7.3%
Net Income	6,444,309	(31,314,113)	
LT Care Division			
Revenues			
Net Patient Service	686,856,832	710,329,381	3.4%
Other Operating & Grants	504,176	1,723,098	241.8%
Intergovernmental (Excludes IGT pymts)	205,230,849	133,926,254	-34.7%
Total Revenues	892,591,857	845,978,733	-5.2%
Expenditures			
Resident Expense	550,287,972	554,401,829	0.7%
Ancillary Expense	62,327,016	54,982,586	-11.8%
Taxes, Insurance & Mgmt Fees	55,281,520	51,854,998	-6.2%
Lease and Capital	100,254,498	91,458,876	-8.8%
Transfer to General Fund	<u>124,440,000</u> 892,591,006	93,280,000	<u>-25.0%</u> -5.2%
Total Expenditures	092,091,000	845,978,289	-J.2%
Net Income	851	444	

The Health & Hospital Corporation of Marion County

Long-Term Debt --- Principal and Interest Schedule for Bond Retirement Fund

2023 Budget Year

Issue:		Dec. 31, 2022 Total	Jun. 30, Principal (P)	2023 Interest (I)	Dec. 31, Principal	2023 Interest	2023 Total	Final Pmt. Year	Jan. 1, 2024 P & I Balance
13506.			Frincipal (F)	Interest (I)	Filicipal	Interest	10tai	1001	
2005 Bonds		1,205,875	1,080,000	124,500	1,110,000	76,500	2,391,000	(2024)	2,367,625
тс	OTALS	1,205,875	1,080,000	124,500	1,110,000	76,500	2,391,000		2,367,625
	2023 E	Budget - Line 15	of Budget Form	и 4-В			2,391,000		
	2023 E	Budget - Line 5 d	of Budget Form	4-B			1,205,875		

The Health & Hospital Corporation of Marion County

Long-Term Debt --- Principal and Interest Schedule for Bond Retirement Fund Eskenazi Health

2023 Budget Year

	Dec. 31, 2022	Jun. 30,	2023	Dec. 31,	2023	2023	Final Pmt.	Jan. 1, 2024
Issue:	Total	Principal (P)	Interest (I)	Principal	Interest	Total	Year	P & I Balance
2010 Series A-1 Bonds	0	0	0	0	0	0	(2021)	0
2010 Series A-2 Bonds	8,840,347	-	4,465,949	4,410,000	4,465,949	13,341,898	(2040)	215,607,092
2010 Series B Bonds lease	18,545,000	18,544,000	-	18,544,000	-	37,088,000	(2039)	539,748,000
2013 Series A Bonds lease	1,423,500	1,424,000	-	1,424,000	-	2,848,000	(2039)	45,581,000
TOTALS	28,808,847	19,968,000	4,465,949	24,378,000	4,465,949	53,277,898		800,936,092

2023 Budget - Line 15 of Budget Form 4-B

53,277,898

2023 Budget - Line 5 of Budget Form 4-B

28,808,847

The Health & Hospital Corporation of Marion County, Indiana Estimate of Miscellaneous Revenue

From Sources other than General Property Taxes

General Fund

	2022 Jul-Dec	2023
Special Taxes		
001 Financial Institutions Tax	1,169,880	1,900,280
002 Vehicle License Excise Tax	2,880,619	6,318,808
003 LOIT	5,293,581	10,587,162
All Other Revenues		
Intergovernmental Receipts	127,224,841	101,705,074
Other Taxes - Mental Health	1,100,000	1,300,000
County Health Department	978,802	7,875,000
Admin Miscellaneous	1,800,000	3,500,000
HCI	28,500,000	38,000,000
Grant Receipts	16,520,879	55,954,438
Interest Income	600,000	1,000,000
General Fund	<u>.</u>	<u> </u>
Total Miscellaneous Revenues	186,068,602	228,140,762

Bond Retirement Fund

Special Taxes	2022 Jul-Dec	2023
001 Financial Institutions Tax	22,836	34,624
002 Vehicle License Excise Tax	56,229	115,130
All Other Revenues		
Interest Income	500	5,000
Total Bond Fund Misc Revenues	79,565	154,754

Bond Retirement Fund Eskenazi Health

2023
43,277,898
10,000,000
53,277,898

Cumulative Building Fund

	2022	
Special Taxes	JUL-DEC	2023
001 Financial Institutions Tax	3,114	4,679
002 Vehicle License Excise Tax	7,667	15,558
All Other Revenues		
Misc Non-Tax Revenues	-	-
Operating Transfer In	7,500,000	45,000,000
Interest Income	20,000	300,000
Total Cumulative Bldg Fund		
Miscellaneous Revenues	7,530,781	45,320,237

General Fund

July to December - 2022	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 621,392,532
2. Property Taxes To Be Collected	\$ 39,723,852
3. Miscellaneous Revenue	\$ 186,396,149
4. Total Cash and Revenues	\$ 847,512,533
Expenses	
5. Necessary Expenditures	\$ 201,124,879
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 201,124,879
9. Estimated December 31st 2022 Cash Balance (Line 4 - 8)	\$ 646,387,654

Budget Year - 2023		
Revenues	Ad	opted Amount
10. Reserved for DLGF Application of Levy Excess	\$	-
11. Property Tax Levy	\$	102,741,496
12. Property Tax Cap Impact	\$	(15,100,000)
13. Miscellaneous	\$	228,140,762
14. Budget Year Total Revenues	\$	315,782,258
Expenses	Ad	lopted Amount
15. 2023 Budget Estimate	\$	315,879,229
16. Outstanding Temporary Loans and Transfers	\$	-
16a). Transfers Out and Outstanding Temporary Loans	\$	-
17. Total 2023 Expenses	\$	315,879,229
18. Operating Balance - Estimated December 31st 2023 Cash Balance (Line 9 + 14 - 17)	\$	646,290,683

	Adopted Amount
Net Assessed Value	55,807,439,512
Property Tax Rate	0.1841

Bond Retirement Fund

July to December - 2022	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 1,430,815
2. Property Taxes To Be Collected	\$ 939,434
3. Miscellaneous Revenue	\$ 85,926
4. Total Cash and Revenues	\$ 2,456,175
Expenses	
5. Necessary Expenditures	\$ 1,205,875
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 1,205,875
9. Estimated December 31st 2022 Cash Balance (Line 4 - 8)	\$ 1,250,300

Budget Year - 2023		
Revenues	Ado	pted Amount
10. Reserved for DLGF Application of Levy Excess	\$	-
11. Property Tax Levy	\$	2,064,875
12. Property Tax Cap Impact	\$	-
13. Miscellaneous	\$	154,754
14. Budget Year Total Revenues	\$	2,219,629
Expenses	Ado	pted Amount
15. 2023 Budget Estimate	\$	2,391,000
16. Outstanding Temporary Loans and Transfers	\$	-
16a). Transfers Out and Outstanding Temporary Loans	\$	-
17. Total 2023 Expenses	\$	2,391,000
18. Operating Balance - Estimated December 31st 2023 Cash Balance (Line 9 + 14 - 17)	\$	1,078,929

	Adopted Amount
Net Assessed Value	55,807,439,512
Property Tax Rate	0.0037

Bond Retirement Fund Eskenazi Health

July to December - 2022	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ -
2. Property Taxes To Be Collected	\$ -
3. Miscellaneous Revenue	\$ 28,808,847
4. Total Cash and Revenues	\$ 28,808,847
Expenses	
5. Necessary Expenditures	\$ 28,808,847
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 28,808,847
9. Estimated December 31st 2022 Cash Balance (Line 4 - 8)	\$ -

Budget Year - 2023		
Revenues	Ado	pted Amount
10. Reserved for DLGF Application of Levy Excess	\$	-
11. Property Tax Levy	\$	-
12. Property Tax Cap Impact	\$	-
13. Miscellaneous	\$	53,277,898
14. Budget Year Total Revenues	\$	53,277,898
Expenses	Ado	pted Amount
15. 2023 Budget Estimate	\$	53,277,898
16. Outstanding Temporary Loans and Transfers	\$	-
16a). Transfers Out and Outstanding Temporary Loans	\$	-
17. Total 2023 Expenses	\$	53,277,898
 Operating Balance - Estimated December 31st 2023 Cash Balance (Line 9 + 14 - 17) 	\$	_

	Adopted Amount
Net Assessed Value	55,807,439,512
Property Tax Rate	0.0000

Cumulative Building Fund

July to December - 2022	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 100,429,764
2. Property Taxes To Be Collected	\$ 116,857
3. Miscellaneous Revenue	\$ 7,531,648
4. Total Cash and Revenues	\$ 108,078,269
Expenses	
5. Necessary Expenditures	\$ 78,270,695
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 78,270,695
9. Estimated December 31st 2022 Cash Balance (Line 4 - 8)	\$ 29,807,574

Budget Year - 2023		
Revenues	Adopted Amount	
10. Reserved for DLGF Application of Levy Excess	\$	-
11. Property Tax Levy	\$	279,037
12. Property Tax Cap Impact	\$	(50,000)
13. Miscellaneous	\$	45,320,237
14. Budget Year Total Revenues	\$	45,549,274
Expenses	Adopted Amount	
15. 2023 Budget Estimate	\$	45,550,000
16. Outstanding Temporary Loans and Transfers	\$	-
16a). Transfers Out and Outstanding Temporary Loans	\$	-
17. Total 2023 Expenses	\$	45,550,000
18. Operating Balance - Estimated December 31st 2023 Cash Balance (Line 9 + 14 - 17)	\$	29,806,848

	Adopted Amount
Net Assessed Value	55,807,439,512
Property Tax Rate	0.0005