

2011 PROPOSED BUDGET

**THE HEALTH AND HOSPITAL
CORPORATION
OF MARION COUNTY**

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2011 PROPOSED BUDGET

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OF MARION COUNTY**

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**2010 AND 2011 ASSESSED VALUES, TAX LEVIES,
AND TAX RATES**

2010 ASSESSED VALUE-estimate provided by City	35,817,405,985
<u>2011 ASSESSED VALUE-estimate provided by City</u>	<u>33,668,361,626</u>

EACH PENNY OF THE TAX RATE WILL RAISE IN TAX REVENUES	3,366,836
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TAX LEVIES AND RATES

<u>GENERAL FUND</u>	<u>PROPERTY</u>	<u>LOIT</u>	<u>HCI</u>	<u>RATE</u>	<u>ADVERTISED LEVY</u>
2010 ACTUAL	53,511,205	10,587,162	35,000,000	0.1494	99,098,367
2011 PROPOSED	56,378,728	10,550,000	35,000,000	0.4000	101,928,727
Dollar Change					<u>2,830,360</u>

BOND RETIREMENT FUND

2010 ACTUAL	0.0095	3,402,654
2011 PROPOSED	0.0162	5,452,662
Dollar Change		<u>2,050,008</u>

BOND RETIREMENT FUND-NEW WISHARD

2010 ACTUAL	0.0000	0
2011 PROPOSED	0.0000	0
Dollar Change		<u>0</u>

CUMULATIVE BUILDING FUND

2010 ACTUAL	0.0006	214,904
2011 PROPOSED	0.0006	202,010
Dollar Change		<u>(12,894)</u>

ALL FUNDS

2010 ACTUAL	0.1595	102,715,925
2011 PROPOSED	0.4168	107,583,399
Dollar Change		<u>4,867,474</u>

The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON

	<u>2010 Budget Estimate</u>	<u>2011 PROPOSED BUDGET</u>	<u>% Change from 2010</u>
<u>GENERAL FUND</u>			
<u>Revenues</u>			
Net property tax revenues	53,668,611	52,175,811	-2.78%
License Excise, FIT and MH	9,600,000	6,400,000	-33.33%
LOIT Revenue	7,805,484	10,550,000	35.16%
HCI Add-on	38,000,000	38,000,000	0.00%
Net Tax Revenues	<u>109,074,095</u>	<u>107,125,811</u>	-1.79%
Intergovernmental Revenue	200,200,000	168,425,000	-15.87%
Grant Revenue	17,220,000	18,920,000	9.87%
Misc. Non-Tax Revenue	14,800,000	19,800,000	33.78%
Interest Income	1,000,000	250,000	-75.00%
Total Revenues	<u>342,294,095</u>	<u>314,520,811</u>	-8.11%
<u>Expenditures</u>			
Personal Services	47,740,500	51,200,000	7.25%
Supplies	4,147,000	5,334,000	28.62%
Other Charges & Svcs	232,145,400	248,205,000	6.92%
Capital Outlays	6,326,000	2,998,000	-52.61%
Total Expenses	<u>290,358,900</u>	<u>307,737,000</u>	5.99%
Net Income	<u>51,935,195</u>	<u>6,783,811</u>	
<u>DEBT SERVICE FUND</u>			
<u>Revenues</u>			
Tax Revenues	4,399,418	5,529,055	25.68%
Misc. Non-Tax Revenue	-	-	0.00%
Interest Income	1,000	1,000	0.00%
Total Revenues	<u>4,400,418</u>	<u>5,530,055</u>	25.67%
<u>Expenditures</u>			
Other Charges & Svcs	4,314,636	4,686,886	8.63%
Net Income	<u>85,782</u>	<u>843,169</u>	
<u>DEBT SERVICE FUND NEW WISHARD</u>			
<u>Revenues</u>			
Tax Revenues	0	0	0.00%
Misc. Non-Tax Revenue	-	37,496,793	0.00%
Interest Income	0	0	0.00%
Total Revenues	<u>0</u>	<u>37,496,793</u>	0.00%
<u>Expenditures</u>			
Other Charges & Svcs	0	37,496,793	0.00%
Net Income	<u>0</u>	<u>0</u>	

**The Health and Hospital Corporation of Marion County
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2010 Budget Estimate	2011 PROPOSED BUDGET	% Change from 2010
CUMULATIVE BUILDING FUND			
Revenues			
Tax Revenues	251,839	221,710	-11.96%
Misc. Non-Tax Revenue	0	-	0.00%
Interest Income	500,000	500,000	0.00%
Total Revenues	751,839	721,710	-4.01%
Expenditures			
Capital Outlays	-	43,000,000	-
Net Income	751,839	(42,278,290)	
ENTERPRISE FUND			
Wishard Health Services			
Revenues			
Net Pt Svc Revenue	236,967,430	248,000,000	4.66%
HHC Support Revenue	180,000,000	180,000,000	0.00%
Grant Revenue	13,000,000	14,000,000	7.69%
Non-Patient Revenue	38,962,000	32,000,000	-17.87%
Total Revenues	468,929,430	474,000,000	1.08%
Expenses			
Personal Services	244,202,850	251,000,000	2.78%
Supplies	79,193,920	81,000,000	2.28%
Other Charges & Svcs	120,532,660	125,000,000	3.71%
Depreciation	25,000,000	17,000,000	-32.00%
Total Expenses	468,929,430	474,000,000	1.08%
Net Income	0	0	
LT Care Division			
Revenues			
Net Pt Svc Revenue	314,200,000	409,185,000	30.23%
HHC Support Revenue	0	0	0.00%
Non-Patient Revenue	1,400,000	1,750,000	25.00%
Intergovernmental Revenue	98,000,000	99,300,000	1.33%
Total Revenues	413,600,000	510,235,000	23.36%
Expenses			
Personal Services	120,600,000	160,200,000	32.84%
Supplies	21,500,000	29,700,000	38.14%
Other Charges & Svcs	122,600,000	180,700,000	47.39%
Depreciation	45,150,000	62,200,000	37.76%
Transfer to General Fund	103,500,000	73,685,000	-28.81%
Total Expenses	413,350,000	506,485,000	22.53%
Net Income	250,000	3,750,000	

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY

LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE

2011 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2011</u>		<u>DEC. 31, 2011</u>		<u>2011 TOTAL</u>	<u>DEC. 31, 2010 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
1988 BONDS	(2019)	605,000	556,665	625,000	534,280	2,320,945	1,158,125
2005 BONDS	(2024)	605,000	578,033	620,000	562,908	2,365,941	1,001,333
<u>TOTALS</u>		<u>1,210,000</u>	<u>1,134,698</u>	<u>1,245,000</u>	<u>1,097,188</u>		

2011 BUDGET - Line 1 of seventeen line statement

4,686,886

2011 BUDGET - Line 2 of seventeen line statement

2,159,458

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY
LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for 2010 Bond Issue

2011 BUDGET YEAR

<u>ISSUE:</u>	<u>Final Pmt. Year</u>	<u>JUNE 30, 2011</u>		<u>DEC. 31, 2011</u>		<u>2011 TOTAL</u>	<u>DEC. 31, 2010 TOTAL</u>
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>		
2010 Series A-1 Bonds	(2022)	0	847,050		847,050	1,694,100	0
2010 Series A-2 Bonds	(2040)	0	4,590,347		4,590,346	9,180,693	0
2010 Series B Bonds lease	(2039)	13,311,000	0	13,311,000	0	26,622,000	
TOTALS		<u>13,311,000</u>	<u>5,437,397</u>	<u>13,311,000</u>	<u>5,437,396</u>		

2011 BUDGET - Line 1 of seventeen line statement

37,496,793

2011 BUDGET - Line 2 of seventeen line statement

0

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

GENERAL FUND

	2010 JUL-DEC	2011
<u>Special Taxes</u>		
001 Financial Institutions Tax	595,988	1,200,000
002 Vehicle License Excise Tax	4,646,788	4,000,000
003 Local Income Tax	2,511,605	-
<u>All Other Revenues</u>		
Intergovernmental Receipts	198,500,000	168,425,000
Other Taxes - Mental Health	1,200,000	1,200,000
County Health Department	2,652,030	7,000,000
Admin Miscellaneous	1,147,000	12,800,000
Grant Receipts	7,626,942	18,920,000
Interest Income	100,000	250,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>218,980,353</u>	<u>213,795,000</u>

BOND RETIREMENT FUND

	2010 JUL-DEC	2011
<u>Special Taxes</u>		
001 Financial Institutions Tax	56,402	79,000
002 Vehicle License Excise Tax	131,417	275,000
<u>All Other Revenues</u>		
Interest Income	0	1,000
TOTAL BOND FUND MISC REVENUES	<u>187,819</u>	<u>355,000</u>

BOND RETIREMENT FUND NEW WISHARD

	2010 JUL-DEC	2011
<u>Special Taxes</u>		
001 Financial Institutions Tax	0	0
002 Vehicle License Excise Tax	0	0
<u>All Other Revenues</u>		
Oper Transfer in		37,496,793
Interest Income	0	0
TOTAL BOND FUND MISC REVENUES	<u>0</u>	<u>37,496,793</u>

THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA
ESTIMATE OF MISCELLANEOUS REVENUE
 FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES

CUMULATIVE BUILDING FUND

	2010	
	JUL-DEC	2011
<u>Special Taxes</u>		
001 Financial Institutions Tax	3,562	4,700
002 Vehicle License Excise Tax	9,312	15,000
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	0	-
Interest Income	150,000	500,000
TOTAL CUMULATIVE BLDG FUND		
MISCELLANEOUS REVENUES	162,874	519,700

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

GENERAL FUND

2011 - BUDGET YEAR

NET ASSESSED VALUATION = 33,668,361,626

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for Incoming year	307,737,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	176,799,882
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>484,536,882</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	101,266,471
7	Taxes to be collected, present year (Dec.)	50,297,441
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	218,980,353
	b. total Jan. 1 to Dec. 31 of incoming year	<u>213,795,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	584,339,265
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(99,802,383)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	201,731,110
12	Amount to be raised by tax levy (add lines 10 and 11)	101,928,727
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	101,928,727
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	101,928,727
17	TAX RATE	0.4000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND

2011 - BUDGET YEAR

NET ASSESSED VALUATION = 33,668,361,626

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	4,686,886
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	2,159,458
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>6,846,344</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	350,623
7	Taxes to be collected, present year (Dec.)	1,640,401
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	187,819
	b. total Jan. 1 to Dec. 31 of incoming year	<u>355,000</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	2,533,843
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	4,312,501
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	1,140,161
12	Amount to be raised by tax levy (add lines 10 and 11)	5,452,662
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	5,452,662
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	5,452,662
17	TAX RATE	0.0162

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

BOND RETIREMENT FUND NEW WISHARD

2011 - BUDGET YEAR

NET ASSESSED VALUATION = 33,668,361,626

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	37,496,793
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	0
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>37,496,793</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	0
7	Taxes to be collected, present year (Dec.)	0
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	0
	b. total Jan. 1 to Dec. 31 of incoming year	<u>37,496,793</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	37,496,793
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	0
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	0
12	Amount to be raised by tax levy (add lines 10 and 11)	0
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	0
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	0
17	TAX RATE	0.0000

BUDGET ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES
THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY, INDIANA

CUMULATIVE BUILDING FUND

2011 - BUDGET YEAR

NET ASSESSED VALUATION = 33,668,361,626

FUNDS REQUIRED FOR EXPENSES TO DECEMBER 31st
OF INCOMING YEAR:

line		
1	Total budget for incoming year	43,000,000
2	Necessary Expenditures, July 1 to Dec 31 of present year (To Be Made From Approp. Unexpended)	-
3	Additional approp necessary to be made July 1 -- Dec 31 of present year	-
4	Outstanding temporary loans to be paid not included in lines 2 and 3 above	-
5	Total funds required (add lines 1-4)	<u>43,000,000</u>

FUNDS ON HAND AND TO BE RECEIVED FROM SOURCES
OTHER THAN PROPOSED TAX LEVY

6	Actual balance, June 30 of present year	44,705,101
7	Taxes to be collected, present year (Dec.)	103,603
8	Miscellaneous revenue to be received July 1 of present year to Dec. 31 of incoming year:	
	a. total July 1 to Dec. 31 of present year	162,874
	b. total Jan. 1 to Dec. 31 of incoming year	<u>519,700</u>
9	Total Funds (add lines 6, 7, 8a, 8b)	45,491,278
10	Net amount to be raised for expenses to Dec. 31 of incoming year (deduct line 9 from line 5)	(2,491,278)
11	Operating balance (not in excess of expense Jan 1 to June 30, less misc. revenue for same period.)	2,693,288
12	Amount to be raised by tax levy (add lines 10 and 11)	202,010
13	Property Tax Replacement Credit from Local Option Tax	-
14	NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13 from line 12)	202,010
15	Levy Excess Fund Applied to Current Budget	<u>-</u>
16	NET AMOUNT TO BE RAISED	202,010
17	TAX RATE	0.0006