

## **2025 Statutory Budget**

**The Health & Hospital  
Corporation  
of Marion County**

## Table of Contents

### 2025 Statutory Budget

#### The Health & Hospital Corporation of Marion County

	<b><u>Page</u></b>
2024 & 2025 Assessed Values, Advertisement, and Estimated Levies and Rates .....	1
All Funds Budget Comparison 2024 and 2025 .....	2
Bond Retirement Funds Debt Service Schedules .....	4
18 Month Estimate of Revenues Other than Property Taxes .....	6
General Fund Budget Form 4-B .....	8
Special Revenue Fund - Health First Indiana Budget Form 4-B .....	9
Bond Retirement Fund Budget Form 4-B .....	10
Bond Retirement Fund Eskenazi Health Budget Form 4-B .....	11
Cumulative Building Fund Budget Form 4-B .....	12

## 2024 and 2025 Assessed Values, Advertisement, and Estimated Levies and Rates

### Marion County Assessed Values

2024 Assessed Value	58,115,081,827
2025 Assessed Value	60,673,982,824
<hr/>	
Each Penny of the Tax Rate	
Will raise this amount in levy value	6,067,398

### All Funds Advertisement - no circuit breaker shown here - revenue at gross amount

<u>Fund</u>	<u>Prop w/o Circ Brk</u>	<u>LOIT</u>	<u>HCI</u>	<u>Rate</u>	<u>Levy</u>
General Fund	114,006,414	10,587,162	35,000,000	0.2630	159,593,576
Spcl Rev-Health First Indiana	0			0.0000	0
Bond Retirement	2,366,285			0.0039	2,366,285
Bond Retirement Eskenazi	0			0.0000	0
Cumulative Building	303,370			0.0005	303,370
<b>Budget Ad for All Funds</b>				<b>0.2674</b>	<b>162,263,231</b>

### TAX LEVIES AND RATES - gross levies and circuit breakers shown separately

<u>GENERAL FUND</u>	<u>RATE</u>	<u>LEVY</u>
2024 Levy and Rate	0.1863	108,268,397
2024 Circuit Breaker		(15,100,000)
2025 Levy and Rate	0.1879	114,006,414
2025 Estimated Circuit Breaker		(13,500,000)
Dollar Change		7,338,017

### SPECIAL REVENUE FUND - HEALTH FIRST INDIANA

2024 Levy and Rate	0.0000	0
2025 Levy and Rate	0.0000	0
Dollar Change		0

### BOND RETIREMENT FUND

2024 Levy and Rate	0.0019	1,104,187
2025 Levy and Rate	0.0039	2,366,285
Dollar Change		1,262,098

### BOND RETIREMENT FUND-ESKENAZI HEALTH

2024 Levy and Rate	0.0000	0
2025 Levy and Rate	0.0000	0
Dollar Change		0

### CUMULATIVE BUILDING FUND

2024 Levy and Rate	0.0005	240,575
2024 Circuit Breaker		(50,000)
2025 Levy and Rate	0.0005	303,370
2025 Estimated Circuit Breaker		(40,000)
Dollar Change		72,795

### All Funds Levies and Rates

2024 Levies and Rates	0.1887	109,613,159
2024 Circuit Breakers		(15,150,000)
2025 Levies and Rates	0.1923	116,676,069
2025 Estimated Circuit Breakers		(13,540,000)
<b>Dollar Change</b>		<b>8,672,910</b>

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2024 Approved Budget (1)	2025 Approved Budget	% Change from 2024
<b>GENERAL FUND</b>			
<b>Revenues</b>			
Net Property Taxes	93,152,017	100,495,491	7.9%
License Excise, FIT and MH	11,073,000	11,727,023	5.9%
Local Income Tax	10,587,162	10,587,162	0.0%
HCI Add-on	38,000,000	38,000,000	0.0%
Net Tax Revenues	152,812,179	160,809,676	5.2%
Intergovernmental	131,869,825	188,672,969	43.1%
Grants	58,752,439	56,583,476	-3.7%
Misc. Non-Taxes	12,075,000	12,700,000	5.2%
IDOH Public Health Funding	-	-	0.0%
Interest Income	3,000,000	28,000,000	833.3%
<b>Total Revenues</b>	<b>358,509,443</b>	<b>446,766,121</b>	<b>24.6%</b>
<b>Expenditures</b>			
Personal Services	96,591,875	92,817,248	-3.9%
Supplies	10,547,218	10,703,200	1.5%
Other Charges & Services	239,382,782	328,108,890	37.1%
Capital Outlays	11,946,228	14,248,026	19.3%
<b>Total Expenditures</b>	<b>358,468,103</b>	<b>445,877,364</b>	<b>24.4%</b>
<b>Net Income</b>	<b>41,340</b>	<b>888,757</b>	
<b>SPECIAL REVENUE FUND - HEALTH FIRST INDIANA</b>			
<b>Revenues</b>			
IDOH Public Health Funding	11,359,985	22,789,964	100.6%
Interest Income	-	500,000	0.0%
<b>Total Revenues</b>	<b>11,359,985</b>	<b>23,289,964</b>	<b>105.0%</b>
<b>Expenditures</b>			
Personal Services	9,496,568	10,742,794	13.1%
Supplies	47,360	100,000	111.1%
Other Charges & Services	1,171,057	12,447,170	962.9%
Capital Outlays	645,000	-	-100.0%
Property Taxes Cap Credit Estimate	-	-	0.0%
<b>Total Expenditures</b>	<b>11,359,985</b>	<b>23,289,964</b>	<b>105.0%</b>
<b>Net Income</b>	<b>-</b>	<b>-</b>	
<b>BOND RETIREMENT FUND</b>			
<b>Revenues</b>			
Taxes	1,524,062	2,499,844	64.0%
Misc. Non-Taxes	-	-	0.0%
Interest Income	20,000	20,000	0.0%
<b>Total Revenues</b>	<b>1,544,062</b>	<b>2,519,844</b>	<b>63.2%</b>
<b>Expenditures</b>			
Other Charges & Services	2,388,625	2,296,161	-3.9%
<b>Net Income</b>	<b>(844,563)</b>	<b>223,683</b>	
<b>BOND RETIREMENT FUND ESKENAZI HEALTH</b>			
<b>Revenues</b>			
Taxes	-	-	0.0%
Misc. Non-Taxes	9,500,000	9,500,000	0.0%
Operating Transfers	43,205,738	45,149,624	4.5%
Interest Income	-	-	0.0%
<b>Total Revenues</b>	<b>52,705,738</b>	<b>54,649,624</b>	<b>3.7%</b>
<b>Expenditures</b>			
Other Charges & Services	52,705,738	54,649,624	3.7%
<b>Net Income</b>	<b>-</b>	<b>-</b>	

(1) - General Fund and Special Revenue Fund - Health First Indiana reflect a 2024 budget year transfer that will be proposed to the HHC Board of Trustees to transfer the IDOH Public Health Funding revenues and expenditures from the General Fund to the Special Revenue Fund - Health First Indiana.

**The Health and Hospital Corporation of Marion County  
BUDGET REVENUE AND EXPENDITURE COMPARISON**

	2024 Approved Budget (1)	2025 Approved Budget	% Change from 2024
<b>CUMULATIVE BUILDING FUND</b>			
<b>Revenues</b>			
Taxes	357,185	320,493	-10.3%
Property Tax Cap Credit Estimate	(50,000)	(40,000)	20.0%
Misc. Non-Taxes	-	-	0.0%
Operating Transfers	51,500,000	70,000,000	35.9%
Interest Income	1,000,000	3,000,000	200.0%
<b>Total Revenues</b>	<b>52,807,185</b>	<b>73,280,493</b>	<b>38.8%</b>
<b>Expenditures</b>			
Capital Outlays	52,800,000	73,000,000	38.3%
<b>Total Expenditures</b>	<b>52,800,000</b>	<b>73,000,000</b>	<b>38.3%</b>
<b>Net Income</b>	<b>7,185</b>	<b>280,493</b>	
<b>ENTERPRISE FUNDS</b>			
<b>Eskenazi Health (Including IEMS)</b>			
<b>Revenues</b>			
Net Patient Service	814,997,600	972,400,261	19.3%
Operating Transfers	52,000,000	107,000,000	105.8%
Other Operating & Grants	128,197,634	128,480,783	0.2%
<b>Total Revenues</b>	<b>995,195,234</b>	<b>1,207,881,044</b>	<b>21.4%</b>
<b>Expenditures</b>			
Personal Services	562,048,000	634,589,131	12.9%
Pro Fees & Purchased Services	185,093,634	196,955,080	6.4%
Supplies and Drugs	175,156,000	223,659,193	27.7%
Other Operating Expense	76,290,000	102,671,604	34.6%
Capital Expense	50,000,000	50,000,000	0.0%
<b>Total Expenditures</b>	<b>1,048,587,634</b>	<b>1,207,875,008</b>	<b>15.2%</b>
<b>Net Income</b>	<b>(53,392,400)</b>	<b>6,036</b>	
<b>LT Care Division</b>			
<b>Revenues</b>			
Net Patient Service	739,836,631	761,173,232	2.9%
Other Operating & Grants	4,684,483	4,485,715	-4.2%
Intergovernmental (Excludes IGT pymts)	149,121,103	171,754,536	15.2%
<b>Total Revenues</b>	<b>893,642,217</b>	<b>937,413,483</b>	<b>4.9%</b>
<b>Expenditures</b>			
Resident Expense	570,758,415	574,232,321	0.6%
Ancillary Expense	56,933,765	57,055,132	0.2%
Taxes, Insurance & Mgmt Fees	57,647,880	60,751,724	5.4%
Lease and Capital	94,542,468	121,759,297	28.8%
Transfer to General Fund	113,755,000	123,615,009	8.7%
<b>Total Expenditures</b>	<b>893,637,528</b>	<b>937,413,483</b>	<b>4.9%</b>
<b>Net Income</b>	<b>4,689</b>	<b>-</b>	

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND**

**2025    BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2024 Total</u>	<u>Jun. 30, 2025 Principal (P)</u>	<u>Interest (I)</u>	<u>Dec. 31, 2025 Principal</u>	<u>Interest</u>	<u>2025 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2026 P &amp; I Balance</u>
2005 Bonds	1,207,100	0	0	0	0	0	(2024)	0
2024 Bonds	0	1,045,000	104,814	1,085,000	61,346	2,296,161	(2027)	2,302,177
<b>TOTALS</b>	<u>1,207,100</u>	<u>1,045,000</u>	<u>104,814</u>	<u>1,085,000</u>	<u>61,346</u>	<u>2,296,161</u>		<u>2,302,177</u>

2025 BUDGET - Line 15 of Budget Form 4-B

2,296,161

2025 BUDGET - Line 5 of Budget Form 4-B

1,207,100

**THE HEALTH AND HOSPITAL CORPORATION OF MARION COUNTY**  
**LONG-TERM DEBT --- PRINCIPAL AND INTEREST SCHEDULE for BOND RETIREMENT FUND ESKENAZI HEALTH**  
**2025    BUDGET YEAR**

<u>Issue:</u>	<u>Dec. 31, 2024 Total</u>	<u>Jun. 30, 2025 Principal (P)</u>	<u>2025 Interest (I)</u>	<u>Dec. 31, 2025 Principal</u>	<u>2025 Interest</u>	<u>2025 Total</u>	<u>Final Pmt. Year</u>	<u>Jan. 1, 2026 P &amp; I Balance</u>
2010 Series A-1 Bonds	0	0	0	0	0	0	(2021)	0
2010 Series A-2 Bonds	8,916,869	-	4,202,812	7,120,000	4,202,812	15,525,624	(2040)	186,827,731
2010 Series B Bonds lease	18,383,500	18,220,500	-	18,220,500	-	36,441,000	(2039)	466,540,000
2023 Series A Bonds lease	1,342,500	1,341,500	-	1,341,500	-	2,683,000	(2039)	37,613,000
<b>TOTALS</b>	<u>28,642,869</u>	<u>19,562,000</u>	<u>4,202,812</u>	<u>26,682,000</u>	<u>4,202,812</u>	<u>54,649,624</u>		<u>690,980,731</u>

2025 BUDGET - Line 15 of Budget Form 4-B

54,649,624

2025 BUDGET - Line 5 of Budget Form 4-B

28,642,869

The Health & Hospital Corporation of Marion County, Indiana  
**Estimate of Miscellaneous Revenue**  
From Sources other than General Property Taxes

**General Fund**

	<b>2024</b>	<b>2025</b>
	<b><u>JUL-DEC (1)</u></b>	<b><u>2025</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	660,929	1,243,851
002 Vehicle License Excise Tax	3,051,978	5,788,525
003 LOIT	5,293,581	10,587,162
<u>All Other Revenues</u>		
Intergovernmental Receipts	95,079,640	188,672,969
Other Taxes - Mental Health	1,246,876	2,400,000
County Health Department	2,500,000	8,500,000
IDOH Public Health Funding	-	-
Admin Miscellaneous	1,500,000	4,200,000
HCI	28,500,000	38,000,000
Grant Receipts	30,378,013	56,583,476
Interest Income	15,000,000	28,000,000
GENERAL FUND		
TOTAL MISCELLANEOUS REVENUES	<u>183,211,017</u>	<u>343,975,983</u>

**Special Revenue Fund - Health First Indiana**

	<b>2024</b>	<b>2025</b>
	<b><u>JUL-DEC</u></b>	<b><u>2025</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
IDOH Public Health Funding	-	22,789,964
Interest Income	-	500,000
TOTAL BOND FUND MISC REVENUES	<u>-</u>	<u>23,289,964</u>

**Bond Retirement Fund**

	<b>2024</b>	<b>2025</b>
	<b><u>JUL-DEC</u></b>	<b><u>2025</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	6,141	23,623
002 Vehicle License Excise Tax	28,356	109,936
<u>All Other Revenues</u>		
Interest Income	20,000	20,000
TOTAL BOND FUND MISC REVENUES	<u>54,497</u>	<u>153,559</u>

**Bond Retirement Fund Eskenazi Health**

	<b>2024</b>	<b>2025</b>
	<b><u>JUL-DEC</u></b>	<b><u>2025</u></b>
<u>Special Taxes</u>		
001 Financial Institutions Tax	-	-
002 Vehicle License Excise Tax	-	-
<u>All Other Revenues</u>		
Oper Transfer in	18,642,870	45,149,624
BABs subsidy	10,000,000	9,500,000
Interest Income	-	-
TOTAL BOND FUND MISC REVENUES	<u>28,642,870</u>	<u>54,649,624</u>

(1) - General Fund and Special Revenue Fund - Health First Indiana reflect a 2024 budget year transfer that will be proposed to the HHC Board of Trustees to transfer the IDOH Public Health Funding revenues and expenditures from the General Fund to the Special Revenue Fund - Health First Indiana.

**Cumulative Building Fund**

	<b>2024</b>	
<u>Special Taxes</u>	<u>JUL-DEC</u>	<u>2025</u>
001 Financial Institutions Tax	1,616	3,029
002 Vehicle License Excise Tax	7,462	14,094
<u>All Other Revenues</u>		
Misc Non-Tax Revenues	-	-
Operating Transfer In	22,500,000	70,000,000
Interest Income	1,000,000	3,000,000
<u>TOTAL CUMULATIVE BLDG FUND</u>		
<u>MISCELLANEOUS REVENUES</u>	<u>23,509,078</u>	<u>73,017,123</u>

Budget Estimate of Funds to be Raised and Proposed Tax Rates  
The Health & Hospital Corporation of Marion County, Indiana

**General Fund**

<b>July to December - 2024</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 852,513,708
2. Property Taxes To Be Collected	\$ 36,907,852
3. Miscellaneous Revenue	\$ 183,211,017
4. Total Cash and Revenues	\$ 1,072,632,577
Expenses	
5. Necessary Expenditures	\$ 216,256,952
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 216,256,952
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$ 856,375,625

<b>Budget Year - 2025</b>	
Revenues	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 114,006,414
12. Property Tax Cap Impact	\$ (13,500,000)
13. Miscellaneous	\$ 343,975,983
14. Budget Year Total Revenues	\$ 444,482,397
Expenses	Adopted Amount
15. 2025 Budget Estimate	\$ 445,877,364
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2025 Expenses	\$ 445,877,364
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$ 854,980,658

	Adopted Amount
Net Assessed Value	60,673,982,824
Property Tax Rate	0.2630

Budget Estimate of Funds to be Raised and Proposed Tax Rates  
The Health & Hospital Corporation of Marion County, Indiana

**Special Revenue Fund - Health First Indiana**

<b>July to December - 2024</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 7,875,572
2. Property Taxes To Be Collected	\$ -
3. Miscellaneous Revenue	\$ -
4. Total Cash and Revenues	\$ 7,875,572
Expenses	
5. Necessary Expenditures	\$ 7,042,608
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 7,042,608
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$ 832,964

<b>Budget Year - 2025</b>	
Revenues	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ -
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 23,289,964
14. Budget Year Total Revenues	\$ 23,289,964
Expenses	Adopted Amount
15. 2025 Budget Estimate	\$ 23,289,964
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2025 Expenses	\$ 23,289,964
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$ 832,964

	Adopted Amount
Net Assessed Value	60,673,982,824
Property Tax Rate	0.0000

Budget Estimate of Funds to be Raised and Proposed Tax Rates  
The Health & Hospital Corporation of Marion County, Indiana

**Bond Retirement Fund**

<b>July to December - 2024</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 749,099
2. Property Taxes To Be Collected	\$ 509,511
3. Miscellaneous Revenue	\$ 54,497
4. Total Cash and Revenues	\$ 1,313,107
Expenses	
5. Necessary Expenditures	\$ 1,207,100
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 1,207,100
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$ 106,007

<b>Budget Year - 2025</b>	
Revenues	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 2,366,285
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 153,559
14. Budget Year Total Revenues	\$ 2,519,844
Expenses	Adopted Amount
15. 2025 Budget Estimate	\$ 2,296,161
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2025 Expenses	\$ 2,296,161
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$ 329,690

	Adopted Amount
Net Assessed Value	60,673,982,824
Property Tax Rate	0.0039

Budget Estimate of Funds to be Raised and Proposed Tax Rates  
The Health & Hospital Corporation of Marion County, Indiana

**Bond Retirement Fund Eskenazi Health**

<b>July to December - 2024</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ -
2. Property Taxes To Be Collected	\$ -
3. Miscellaneous Revenue	\$ 28,642,870
4. Total Cash and Revenues	\$ 28,642,870
Expenses	
5. Necessary Expenditures	\$ 28,642,870
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 28,642,870
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$ -

<b>Budget Year - 2025</b>	
Revenues	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ -
12. Property Tax Cap Impact	\$ -
13. Miscellaneous	\$ 54,649,624
14. Budget Year Total Revenues	\$ 54,649,624
Expenses	Adopted Amount
15. 2025 Budget Estimate	\$ 54,649,624
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2025 Expenses	\$ 54,649,624
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$ -

	Adopted Amount
Net Assessed Value	60,673,982,824
Property Tax Rate	0.0000

Budget Estimate of Funds to be Raised and Proposed Tax Rates  
The Health & Hospital Corporation of Marion County, Indiana

**Cumulative Building Fund**

<b>July to December - 2024</b>	
Cash Balance and Revenues	
1. June 30th Cash Balance	\$ 101,233,548
2. Property Taxes To Be Collected	\$ 99,426
3. Miscellaneous Revenue	\$ 23,509,078
4. Total Cash and Revenues	\$ 124,842,052
Expenses	
5. Necessary Expenditures	\$ 71,739,066
6. Additional Appropriations	\$ -
7. Outstanding Temporary Loans and Transfers	\$ -
7a). Transfers Out and Outstanding Temporary Loans	\$ -
8. Total Expenses Required	\$ 71,739,066
9. Estimated December 31st 2024 Cash Balance (Line 4 - 8)	\$ 53,102,986

<b>Budget Year - 2025</b>	
Revenues	Adopted Amount
10. Reserved for DLGF Application of Levy Excess	\$ -
11. Property Tax Levy	\$ 303,370
12. Property Tax Cap Impact	\$ (40,000)
13. Miscellaneous	\$ 73,017,123
14. Budget Year Total Revenues	\$ 73,280,493
Expenses	Adopted Amount
15. 2025 Budget Estimate	\$ 73,000,000
16. Outstanding Temporary Loans and Transfers	\$ -
16a). Transfers Out and Outstanding Temporary Loans	\$ -
17. Total 2025 Expenses	\$ 73,000,000
18. Operating Balance - Estimated December 31st 2025 Cash Balance (Line 9 + 14 - 17)	\$ 53,383,479

	Adopted Amount
Net Assessed Value	60,673,982,824
Property Tax Rate	0.0005